

22 October 2021

**Manager of Company Announcements
ASX Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000**

Dear Sir/Madam,

WHITEFIELD CONVERTIBLE RESETTABLE PREFERENCE SHARES - WHFPB

Whitefield Limited's Convertible Resettable Preference Shares (WHFPBs) reach the end of their current term and next reset date on 30 November 2021.

Reset Notices were issued to all holders of the WHFPB shares in September, and in accordance with the Reset Notice and process Holder Conversion and Redemption Requests have been now been received from those shareholders wishing to convert or redeem their WHFPBs.

Whitefield is pleased to advise that Conversion and Redemption requests have been accepted without scaleback.

- Shareholders having submitted a valid Conversion Request will have their WHFPB's for which the request has been received converted into WHF Ordinary Shares on 30 November 2021, based on the conversion formula.
- Shareholders having submitted a valid Redemption Request will receive the redemption proceeds by 15 December 2021.
- Shareholders who wished to maintain their holdings in WHFPB and did not submit a request will remain as WHFPB holders and be entitled to receive future dividends declared on the WHFPBs at the reset rate over the next term of the securities.

All WHFPB holders, including those having submitted Conversion or Redemption requests, who remain as shareholders on the dividend ex date will remain entitled to receive the dividend for the period ended 30 November 2021.

Shareholders who have submitted Redemption or Conversion Requests are reminded that:

- Requests submitted are irrevocable; and
- You must not now deal with, transfer, dispose of or otherwise encumber the WHFPBs the subject of the Holder Conversion Request.

Yours faithfully



Stuart Madeley

Secretary