



Raiz Invest Limited
ABN 74 615 510 177
Level 11, 2 Bulletin Place
Sydney NSW 2000
T 1300 754 748
www.raizinvest.com.au

ASX Release

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Raiz Invest Limited (RZI): Raiz Appoints Harvey Kalman as Chair

Raiz Invest Limited (**Raiz** or **the Company**) is pleased to announce the appointment of Harvey Kalman as a non-executive director and Chair, effective today.

Mr Kalman is a senior executive and board member with more than 30 years' experience in financial services. In a diversified career, he has provided leadership and strategic advisory across business growth, risk management, funds management, service provision, operations, and innovation.

He led the establishment and success of Equity Trustees Corporate Trustees Services (ASX: EQT), increasing funds under supervision from \$0.5 million in January 2000 to more than \$100 billion in July 2021.

Current positions include Board Member and Chair of the Audit and Investments Board Committee for the Menzies Foundation and Chairman of the Financial Planning Advisory Board at Deakin University. He also has been a director of the Victorian Legal Services Board and held executive positions at KPMG, ANZ and Ford Credit.

The Company thanks non-executive director David Gordon for acting in an interim capacity as Chair.

Raiz Managing Director George Lucas says: "The appointment of Harvey is part of the ongoing changes in board structure to position us for strong growth, with Funds Under Management (**FUM**) in Australia approaching \$1 billion and the expansion of our operations in Southeast Asia where Active Customers are rapidly growing.

"We believe his deep knowledge of the financial markets, his key leadership role in the growth of Equity Trustees Corporate Trustees Services, and his varied executive and Board roles will add value to Raiz."

Mr Kalman says: "I have watched with great interest the evolution of Raiz from a fintech start-up to where it is positioned today in Australia and Southeast Asia.

"In particular, I am excited by the Company's strategy of expanding the Raiz App in Australia and the continued growth of the Raiz micro saving and investing model in Southeast Asia, believing my knowledge and experience will allow me to make a valuable contribution to the company."

Prior to joining the Board, Mr Kalman was granted (in accordance with ASX Listing Rule 10.12 Exception 12) 200,000 unlisted options under the Long Term Equity Incentive Plan. The options vest on 31 October 2024 and are exercisable at A\$2.302 on or before 31 October 2026.

Pursuant to the Company's constitution, Mr Kalman holds office as a Director until the next annual general meeting, which will be held on 26 November 2021, where he will be required to seek election.



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Market Announcement authorised by:

George Lucas
MD /Joint Group CEO
Raiz Invest Limited

Investor and Media Enquiries:

Brendan Malone
ir@raizinvest.com.au



About Raiz

Raiz Invest Limited (ASX:RZI) is a multi-award-winning micro-investing and fintech platform with operations in Australia and Southeast Asia. With Raiz, users are able to automatically invest the virtual 'spare change' from their daily purchases into diversified portfolios. In Australia, this can be done to boost savings both inside and outside of superannuation.

To gain greater insight to the Raiz business and our strategy, watch our short video by visiting <https://raizinvest.com.au/investors/>

Since launching in 2016 Raiz has achieved solid growth, amassing more than 2.2 million downloads, 2,135,000 signups, and over 533,000 active monthly customers with over \$970 million Funds under Management as at 30 September 2021.

Raiz continues to enhance its platform, adding 18 new products and features since its inception. In addition, Raiz is ramping up its growth and literacy strategy across Asia-Pacific, with offices in Malaysia and Indonesia with plans to expand into Thailand and Vietnam.

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