

DIVESTMENT OF 99 QUILL WAY, HENDERSON, WA

SYDNEY (Monday, 25 October 2021) - Centuria Industrial REIT (**ASX: CIP**), has announced that it has entered into a contract for the divestment of 99 Quill Way Henderson, WA. The sale price of \$10.5 million reflects a 16.7% premium to the 30 June 2021 book value of \$9 million.

99 Quill Way is a 16,419sqm warehouse facility, on a 3.2 hectare site. The property is being sold as vacant possession.

The proceeds will initially be used to repay debt. Settlement is expected to occur in December 2021.

– Ends –

For more information or to arrange an interview, please contact:

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Authorised for release by Anna Kovarik, Company Secretary.

About Centuria Industrial REIT

CIP is Australia's largest domestic pure play industrial REIT and is included in the S&P/ASX 200 Index. CIP's portfolio of high-quality industrial assets is situated in key metropolitan locations throughout Australia and is underpinned by a quality and diverse tenant base. CIP is overseen by a hands-on, active manager and provides investors with income and an opportunity for capital growth from a pure play portfolio of high quality Australian industrial assets.

Centuria Property Funds No. 2 Limited (CPF2L), is the Responsible Entity for the ASX-listed Centuria Industrial REIT (CIP) (ARSN 099 680 252). CPF2L is a wholly owned subsidiary of Centuria Capital Group (CNI). CNI is an ASX-listed specialist investment manager with more than \$18billion in total assets under management and strong offerings across listed real estate investment trusts, unlisted real estate funds and investment bonds.

www.centuria.com.au