



# Market Announcement

26 October 2021

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## BIR Financial Limited (ASX: BIR) – Trading Halt

### Description

The securities of BIR Financial Limited ('BIR') will be placed in trading halt at the request of BIR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 28 October 2021 or when the announcement is released to the market.

### Issued by

**Neel Bhowmick**

Adviser, Listings Compliance (Sydney)

26 October 2021

The Manager  
Australian Securities Exchange  
20 Bridge Street, Sydney NSW 2000

Attn: Neel Bhowmick  
Adviser, Listings Compliance (Sydney)

Dear Neel

**BIR Financial Limited - request for trading halt**

Dear Neel

BIR Financial Limited (ASX: BIR) requests a trading halt of its securities effective immediately. The trading halt is requested pending the release of an announcement regarding a material corporate transaction (**Announcement**).

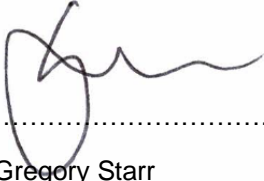
The trading halt is requested until the Company makes the Announcement to the market, which it expects to make on or before the commencement of trading on 27 October 2021.

In accordance with Listing Rule 17.1, the Company provides the following information in relation to this request:

- The trading halt is necessary whilst the Company finalises details of the material transaction to enable the Company to manage its continuous disclosure obligations and to avoid trading in its securities happening on a basis that is not reasonably informed.
- The material transaction includes:
  - the sale of convertible notes issued by the Company to an unrelated third party;
  - the request to convert all of the convertible notes;
  - on conversion there will be a new substantial shareholder holding 15% of the Company's issued capital;
  - subject to shareholder approval, on full conversion of all the notes the new shareholder would own approximately 70% of the Company; and
  - the Company is in ongoing discussions with the new convertible note holder, who had given a notice of conversion, involving the acquisition of a new business which will involve a change in nature and scale of the Company which will be undertaken in accordance with ASX Listing Rules and subject to shareholder approval.
- The Company expects the trading halt to last until the earlier of the commencement of normal trading on 27 October 2021, or the release of an announcement by the Company.
- The Company confirms that it is not aware of any reason why its securities should not be put on a trading halt.
- The Company confirms that it is not aware of any further information necessary to inform the markets about the voluntary trading halt.

The above has been authorised and approved in accordance with the Company's published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters

Yours faithfully



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Gregory Starr  
Director and Chief Financial Officer  
BIR Financial Limited