

Aspen Property Trust ARSN 104 807 767

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ASX ANNOUNCEMENT 26 October 2021

JOBKEEPER PAYMENT NOTIFICATION

This notification is provided by Aspen Group (ASX: APZ) ("Aspen") pursuant to s323DB(1) of the Corporations Act 2001 (Cth) in relation to JobKeeper subsidy.

The breakdown for FY2020 is as follows:

| Employee type | Number of employees | Amount |
|--|---------------------|-----------|
| Head Office Employees | 11 | \$99,000 |
| Property Employees – Permanent (full time and part time) | 27 | \$240,000 |
| Property Employees – Casual | 29 | \$261,000 |
| Total | 67 | \$600,000 |

The breakdown for FY2021 is as follows:

| Employee type | Number of employees | Amount |
|--|---------------------|-----------|
| Head Office Employees | 9 | \$106,500 |
| Property Employees – Permanent (full time and part time) | 26 | \$270,000 |
| Property Employees – Casual | 29 | \$288,000 |
| Total | 64 | \$664,500 |

Announcement authorised by the Board of Aspen Group Limited.

END

| For further information, please contact: | |
|--|--------------------------------|
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Jobkeeper Payments Notification

A notice for release to the market under subsection 323DB(1) of the Corporations Act 2001-jobkeeper payments disclosure by listed entity.

Date of this notice

10/26/2021

Listed entity details

Australian Business Number (ABN)

50004160927

ASX/NSX/SSX issuer code

APZ

Name of the listed entity ASPEN GROUP LIMITED

Jobkeeper payments

This notice relates to the financial years ended 06/30/2020 (FY 1) and 06/30/2021 (FY 2).

The number of individuals for whom the listed entity or a subsidiary of the listed entity received a jobkeeper payment for a jobkeeper fortnight that ended in the financial year(within the meaning of the Coronavirus Economic Response Package (Payments and Benefits) Rules 2020).

FY 1: 67 FY 2: 64

The sum of all jobkeeper payments the listed entity, and each subsidiary of the listed entity, received in a jobkeeper fortnight that ended in the financial year.

FY 1: \$600,000 FY 2: \$664,500

Has the listed entity or a subsidiary of the listed entity, made one or more voluntary payments (whether or not in the financial year) to the Commonwealth by way of a repayment of jobkeeper payments received by the listed entity or a subsidiary of the listed in the financial year?

NO

If the listed entity or a subsidiary of the listed entity has made such a voluntary payment or payments -the sum of those payments:

FY 1:\$0 FY 2:\$0