

26 October 2021

Terragen

ASX Announcement

Announcement Regarding Sale of Chairman's Shares and Appendix 3Y

Terragen Holdings Limited (ASX:TGH) 26 October 2021 – Australian agriculture company Terragen Holdings Limited ("Terragen") is today notifying the market of a sale of shares indirectly held by its Chairman, Mr Travis Dillon.

Background

- Mr Dillon joined the Board of Terragen on 1 May 2020 as a Director, and was appointed Chairman of the Board on 28 July 2020.
- On joining the Board, Mr Dillon purchased 219,000 fully paid ordinary shares, held in a portfolio of a related party.

Sale of shares in March 2021

The 219,000 shares were sold in their entirety on 16 March 2021, as a result of an automated setting in the portfolio of the related entity. This specific share sale was not realised until it was revealed as part of a broader portfolio review by Mr Dillon's financial advisers, and at that time Terragen was informed immediately.

An Appendix 3Y for Mr Dillon is attached to this Announcement providing detail of the share sale.

Further action

As a result of this event, the Board of Terragen is now aware of the potential for an automated share sale to occur, and has committed to ensure that this functionality does not control any part of the future sale of their interests in Terragen.

The Chairman has informed Terragen that he intends to re-establish a shareholding interest in Terragen at an appropriate time in the future.

About Terragen Holdings Limited

Terragen develops and markets probiotics for agricultural applications. Each product uses a unique combination of naturally occurring live microbe strains selected to help boost the productivity, welfare and resilience of farm

production animals and address soil health. Terragen's aim is to increase farm productivity through the use of these products, whilst providing improved environmental sustainability that will be attractive to consumers.

Terragen has two products on the market in Australia and New Zealand: a microbial feed supplement for animals known as *Mylo*®, and a soil conditioner called *Great Land Plus*®.

For further information, please contact:

Terragen Holdings Limited	Authorisation and Additional Information
Travis Dillon Chairman media@terragen.com.au	This announcement was authorised by the Board of Directors of Terragen Holdings Limited
Jim Cooper Managing Director and CEO + 61 417 321 145 jimc@terragen.com.au	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	TERRAGEN HOLDINGS LIMITED
ABN	36 073 892 636

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Travis Dillon
Date of last notice	9 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	RBC Investor Services Australia Nominees Pty Ltd (Portfolio of Mrs Sally Anne Dillon, Spouse)
Date of change	16 March 2021
No. of securities held prior to change	219,000
Class	Fully paid ordinary shares
Number acquired	Not applicable
Number disposed	219,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	219,000 shares at 0.399726 Total = \$87,539.99
No. of securities held after change	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.