

Release of Shares from Escrow

Pacific Nickel Mines Limited (ASX Code: PNM) (**Pacific Nickel** or **Company**) advises in accordance with ASX Listing Rule 3.10A that 10,617,954 fully paid ordinary shares are to be released from escrow on 4 November 2021 following a 12 month escrow period.

The shares were issued as the Upfront Consideration Shares on 4 November 2020 to the vendors of the remaining 85% interest in Sunshine Minerals Limited not already owned by the Company in respect of the Jejevo Nickel Project.

This announcement has been authorised by the Company Secretary.

For further information please contact:

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Please visit the company's website at www.pacificnickel.com