



ASX RELEASE

27 October 2021

PRIVATE PLACEMENT AND SHARE PURCHASE PLAN

Chase Mining Corporation Limited (ASX: CML) (the **Company**) advises that it has undertaken a private placement to sophisticated investors raising \$1,000,000. In addition, CML is undertaking a Share Purchase Plan (the **Plan** or **SPP**).

Funds raised from the placement and SPP will be applied to the committed expenditure on the announced option agreements entered into on the Hawkwood Project and Prophet Resources tenements (both announced today) and working capital requirements.

Private Placement

CML is pleased to announce that it has received firm and binding commitments from sophisticated and professional investors to raise \$1,000,000. The issue price of the new Shares is \$0.016 per Share.

The Placement will result in the issue of 62,500,000 new fully paid ordinary shares in CM; of which 56,250,000 shares will be issued without shareholder approval using the Company's capacity under Listing Rule 7.1 (51,305,360 shares) and Listing Rule 7.1A (4,944,640 shares), and a further 6,250,000 ordinary shares will be issued to Director, Dr Leon Pretorius, following receipt of Shareholder approval (to be sought at the forthcoming AGM).

The funds raised from the placement will be applied to the committed expenditure on the announced option agreements entered into on the Hawkwood Project and Prophet Resources tenements (announced today) and working capital requirements.

Settlement is scheduled for 1 November 2021, with allotment of new shares planned for 2 November 2021.

GTT Ventures Pty Ltd acted as Lead Manager to the placement.

Share Purchase Plan

The issue price under the SPP will be \$0.016 per share, which is a 8% discount to the Volume Weighted Average Market Price (**VWAP**) over the last 5 days on which sales of shares are recorded prior to the announcement of the SPP to ASX on 27 October 2021.

Under the SPP, eligible shareholders, being those with registered address in Australia or New Zealand on 26 October 2021 (**Record Date**) (**Eligible Shareholders**), will be given the opportunity to subscribe for up to \$30,000 worth of new fully paid ordinary shares in the Company at a discount and without incurring brokerage or transaction costs. Eligible Shareholders will be able to participate in the SPP by subscribing for shares in multiples of \$6,000, subject to a scale back at the Directors' discretion and the Listing Rules.



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The SPP is targeting a maximum of \$1,000,000. The SPP is not underwritten, however the Company reserves its right to place any shortfall under the SPP at a price not less than the issue price, subject to its share issue capacity under the Listing Rules.

An offer booklet for the SPP will be mailed to eligible shareholders on or about 1 November 2021 and the SPP offer will close on 15 November 2021.

The indicative timetable is as follows:

Record Date	26 October 2021
Announcement date	27 October 2021
Dispatch of offer booklet and application forms to Eligible Shareholders Opening date for acceptances	1 November 2021
Closing date for acceptances	15 November 2021
Announce results of SPP	18 November 2021
Issue SPP shares	22 November 2021
Normal trading of SPP shares commence	23 November 2021
Dispatch of holding statements	27 November 2021

The above timetable is indicative and may change, subject to the Corporations Act and Listing Rules.

This announcement has been authorised for release to the ASX by the Board of Directors.

For further information, please contact:

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Yours faithfully



Suzanne Yeates
Company Secretary
Chase Mining Corporation Limited