

27 October 2021

The Manager Companies Announcements Office Australian Securities Exchange

Change of Company name and ASX code

Following shareholder approval at the Company's Annual General Meeting held on 25 October 2021, we are pleased to advise the change of Company name from Kangaroo Island Plantation Timbers Limited to Kiland Limited has now taken place.

Effective today, the Company's ASX code has also changed to "KIL" from "KPT".

All current ordinary shareholdings in Kangaroo Island Plantation Timbers Limited will be reassigned to Kiland Limited and current Kangaroo Island Plantation Timbers Limited need take no further action in this regard.

Sincerely,

Victoria Allinson Company Secretary