CyberCision

FirstWave launches CyberCision, its most transformational technology upgrade, to provide world-first cyber protection for vulnerable SMBs

- **CyberCision significantly enhances functionality and ease of adoption of FirstWave's platform for FirstWave's Partners, which include some of the world's largest telcos and MSPs**

- **Enables Partners to provide best-in-class cybersecurity technologies from leading global vendors including Cisco, Trend Micro, Palo Alto and WatchGuard to protect their vulnerable SMB customers from cyber-attack, while rapidly growing cybersecurity services revenues at scale**

- **Confirmed as the only platform of its kind globally by leading market analysts Frost & Sullivan**

- **Expected to significantly increase uptake and revenue for FirstWave**

FirstWave Cloud Technology Limited (ASX:FCT) (**FirstWave**), the Australian global cybersecurity technology company, is pleased to announce the launch of CyberCision, the most transformational technology upgrade in its history.

CyberCision significantly enhances the functionality and ease of adoption of FirstWave's cybersecurity platform. It enables FirstWave's Partners, which include some of the world's largest telcos, and managed service providers(MSPs), to provide best-in-class cybersecurity technologies to protect their vulnerable small-to-medium businesses (SMB) customers from cyber-attack, while rapidly growing their cybersecurity services revenues at scale.

The SMB segment is the largest and most vulnerable segment of the market. Unlike large enterprises, SMBs generally lack the resources or capability necessary to protect their increasingly exposed digital perimeter in a rapidly evolving threat environment.

According to Australia's national cybersecurity agency, reports of cybercrime have increased by more than 13 percent in 2021, with an incident occurring every eight minutes. The average business' loss from email scams has surged to over $50,000, with new attack vectors and methods, including the sophisticated use of AI, emerging by the hour.

CyberCision includes new and unique features such as enhanced integration and automation, mobile reporting, as well as advanced detection and response (ADR) capabilities to protect SMBs from the latest targeted threats. With CyberCision, Partners can now build a package of SMB cybersecurity services tailored to meet their customers' individual requirements and deliver these 'as-a-Service'.

CyberCision also offers a range of management and operational services such as multi-tenanting, billing and provisioning that enable the service provider to streamline the sales and delivery process at minimal cost.

FirstWave Executive Chairman, John Grant, said: "Telcos and service providers are the natural first line of defence in the fight to protect the world's vulnerable SMBs from cyber-attack. Until now, cybersecurity for the SMB market has been a tangled web of services from different providers, involving significant up-front investment and complexity that SMBs simply cannot afford. The launch of FirstWave's upgraded CyberCision platform changes all of that, by enabling service providers to deliver world-class cybersecurity protection at scale, behind one pane of glass, at low cost. We have listened to our Partners and developed CyberCision to make frictionless cybersecurity protection simple and affordable for SMBs and profitable for service providers for the first time globally."

FirstWave

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For more information, go to www.firstwavecloud.com/cybercision

FirstWave will host a launch event for CyberCision at 10.30am (AEDT) today, with presentations from leading global cybersecurity analysts Frost & Sullivan and some of FirstWave's global Partners. To join the event, go to https://us02web.zoom.us/webinar/register/WN_n7BiZxqzSumFNFBM5lmEnA

A replay will be made available after the event at www.firstwavecloud.com/investors

ENDS

This announcement has been approved for release by the Board of FirstWave Cloud Technology.

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About FirstWave Cloud Technology Limited (FirstWave)
FirstWave, a leading Australian global cybersecurity technology company, has delivered cybersecurity-as-a-service solutions since 2004, in line with its mission is to democratise enterprise-grade cybersecurity-as-a-service for the SMB market. In an increasingly connected and vulnerable digital world, FirstWave believes that safe business is good business and that every business should have access to enterprise-grade cybersecurity. FirstWave's infrastructure, management and security processes are certified to ISO 27001 Information Security Management System Standard and ISO 9001 Quality Management System Standard.