

Results of Share Purchase Plan Raising

ASX ANNOUNCEMENT

27 OCTOBER 2021

ASX Code: NPM

FSE Code: NPM

Shares on Issue

6.83 billion

Market Capitalisation

A\$14m (at A\$0.002 per share)

Directors

Nick Mather (Non-Executive Chairman)

David Mason (Managing Director, CEO)

Brian Moller (Non-Executive Director)

Andrew Gladman (Non-Executive Director)

Company Secretary

Karl Schlobohm

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The Board of Directors of NewPeak Metals Limited (NewPeak; ASX: NPM) is pleased to advise that the Company's Share Purchase Plan (SPP) raised a total of \$814,000 in gross proceeds via a combination of cash (\$680,000) and debts converted (\$134,000).

The proceeds of the SPP will be used to:

- continue to explore the Company's gold projects in Argentina, Finland and New Zealand;
- meet the vendor payment commitment associated with the Company's Las Opeñas gold project in Argentina;
- fund the initial exploration of the Company's Swedish project package, prospective for tungsten and other metals;
- meet the costs of the offer; and
- fund general corporate, financing costs and working capital.

The Board would like to thank all eligible shareholders who participated in the SPP, and advise that the relevant securities have been allotted by Link Market Services to all participants today. The shares will be available for trading on or around Thursday 28 October 2021, and the options will be available for trading on or around Friday 29 October 2021.

Various Appendix 2As for the allotments of securities (including the options attaching to shares issued in the Company's July placement) will be lodged shortly.

This Announcement has been authorised by the Company Secretary

Mr Karl Schlobohm

Company Secretary