Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Enero Group	Limited (AS	X: EGG)				
ACN/ARSN	ACN 091 524	515					
1. Details of substantial holde	r (1)						
Name	Wilson Asset	Management	Group (re	fer entities	listed in	Annexure A)	
ACN/ARSN (if applicable)							
There was a change in the interest	ests of the						
substantial holder on		<u>25/10/2021</u>					
The previous notice was given to the company on		<u>08</u> / <u>06</u> / <u>2021</u>					
The previous notice was dated		08/06/2021					

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Previous notice		
	Person's votes Voting power (5)		Person's votes	Voting power (5)
Ordinary Shares	9,803,364	9,803,364 11.31%		8.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to					
Annexure					
С					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable) Nature of association	
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name	Martyn McCathie	capacity	Head of Operations
sign here	Con College	date	27/10/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed:

Date: 27/10/2021

ANNEXURE B

			Consideration given in	Number of Securities	Class of Securities	Persons votes
Date of Change	Persons whose relevant interest changed	Nature of Change	relation to change	affected	affected	affected
18-Jun-21	WAM Research Limited	On Market Purchase	(36,295.15)	14,669	Ordinary Shares	14,669
	WAM Capital Limited	On Market Purchase	(76,519.45)	30,926	Ordinary Shares	30,926
	Botanical Nominees Pty Limited as trustee of the					
18-Jun-21	Wilson Asset Management Equity Fund	On Market Purchase	(4,913.91)	1,986	Ordinary Shares	1,986
21-Jun-21	WAM Research Limited	On Market Purchase	(48,389.85)	20,120	Ordinary Shares	20,120
21-Jun-21	WAM Capital Limited	On Market Purchase	(74,374.13)	30,924	Ordinary Shares	30,924
	Botanical Nominees Pty Limited as trustee of the		, ,		· ·	
21-Jun-21	Wilson Asset Management Equity Fund	On Market Purchase	(10,993.53)	4,571	Ordinary Shares	4,571
22-Jun-21	WAM Research Limited	On Market Purchase	(9,296.53)	3,792	Ordinary Shares	3,792
22-Jun-21	WAM Capital Limited	On Market Purchase	(32,040.18)	13,069	Ordinary Shares	13,069
	Botanical Nominees Pty Limited as trustee of the		, ,		i i	
22-Jun-21	Wilson Asset Management Equity Fund	On Market Purchase	(1,304.26)	532	Ordinary Shares	532
	WAM Research Limited	On Market Purchase	(28,659.85)		Ordinary Shares	12,113
	WAM Capital Limited	On Market Purchase	(85,203.49)		Ordinary Shares	36,011
	Botanical Nominees Pty Limited as trustee of the		(55,255115)	,		
	Wilson Asset Management Equity Fund	On Market Purchase	(4,438.69)	1.876	Ordinary Shares	1,876
	WAM Microcap Limited	On Market Purchase	(47,057.07)		Ordinary Shares	19,976
	WAM Research Limited	On Market Purchase	(62,727.06)		Ordinary Shares	26,628
	WAM Capital Limited	On Market Purchase	(119,553.14)		Ordinary Shares	50,751
20 04.1 2.	Botanical Nominees Pty Limited as trustee of the	On Market Farenass	(110,000.11)	00,701	Oramary onaros	00,101
28-Jun-21	Wilson Asset Management Equity Fund	On Market Purchase	(6,230.77)	2 645	Ordinary Shares	2,645
	WAM Microcap Limited	On Market Purchase	(31,387.72)		Ordinary Shares	12,555
	WAM Research Limited	On Market Purchase	(16,095.11)		Ordinary Shares	6,438
	WAM Capital Limited	On Market Purchase	(54,987.90)		Ordinary Shares	21,995
00 0411 21	Botanical Nominees Pty Limited as trustee of the	On Market Farenase	(04,007.00)	21,000	Ordinary Orlards	21,000
30_ lun_21	Wilson Asset Management Equity Fund	On Market Purchase	(2,250.02)	900	Ordinary Shares	900
	WAM Research Limited	On Market Purchase	(4,717.37)		Ordinary Shares	1,624
	WAM Capital Limited	On Market Purchase	(18,529.62)		Ordinary Shares	6.379
	WAM Research Limited	On Market Purchase	(12,224.58)		Ordinary Shares	4,058
	WAM Capital Limited	On Market Purchase	(48,024.68)		Ordinary Shares	15,942
	WAM Research Limited	On Market Purchase	(11,948.54)		Ordinary Shares	3,959
	WAM Capital Limited	On Market Purchase	(46,937.05)		Ordinary Shares	15,552
	WAM Research Limited	On Market Purchase	(463.68)		Ordinary Shares	15,332
	WAM Capital Limited	On Market Purchase	(1,578.93)		Ordinary Shares	521
20-001-21	Botanical Nominees Pty Limited as trustee of the	On Warket Furchase	(1,376.93)	J21	Ordinary Strates	321
20 Oct 21	Wilson Asset Management Equity Fund	On Market Purchase	(63.65)	21	Ordinary Shares	21
	WAM Microcap Limited	On Market Sale	892,103.23		Ordinary Shares	271,192
	WAM Research Limited	On Market Sale	517,050.26		Ordinary Shares	157,179
	WAM Capital Limited	On Market Sale	1,812,927.65		Ordinary Shares	551,115
22-001-21	Botanical Nominees Pty Limited as trustee of the	On Warket date	1,012,327.03	331,113	Ordinary Orlares	331,113
22 Oct 21	Wilson Asset Management Equity Fund	On Market Sale	67,482.10	20.514	Ordinary Shares	20,514
	WAM Microcap Limited	On Market Sale	1,086,618.92		Ordinary Shares	320,122
	WAM Research Limited	On Market Sale	790,013.72		Ordinary Shares	232,741
	WAM Capital Limited	On Market Sale	2,405,790.88		Ordinary Shares	708,755
	Botanical Nominees Pty Limited as trustee of the	On warket date	2,403,790.00	100,133	Orumary Smares	100,133
	Wilson Asset Management Equity Fund	On Market Sale	89,550.80	26 202	Ordinary Shares	26,382
	WAM Microcap Limited	On Market Sale			Ordinary Shares	41,234
	WAM Research Limited		156,842.32			
	WAM Capital Limited	On Market Sale	87,485.41 314,521.46		Ordinary Shares	23,000
26-Oct-21	WAM Capital Limited Botanical Nominees Pty Limited as trustee of the	On Market Sale	314,521.46	82,688	Ordinary Shares	82,688
26 Oct 21	Wilson Asset Management Equity Fund	On Market Sale	11 707 02	2.070	Ordinary Shares	3,078
20-OCI-21	I vilison Asset Ivianagement Equity Fund	On warker sale	11,707.83	3,078	Ordinary Strates	3,078

Date: 27/10/2021

ANNEXURE C

			Person entitled to be	Class and Number of
Holder of Relevant Interest	Registered Holder of Securities	Nature of relevent interest	registered as holder	Securities
Botanical Nominees Pty	Citigroup Pty Limited	Management of portfolio of Botanical	Botanical Nominees Pty	158,535 ordinary
Limited as trustee of the		Nominees Pty Limited as trustee of the	Limited as trustee of the	shares
Wilson Asset Management		Wilson Asset Management Equity Fund	Wilson Asset Management	
Equity Fund			Equity Fund	
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital	WAM Capital Limited	4,259,003 ordinary
		Limited		shares
WAM Research Limited	Citigroup Pty Limited	Management of portfolio of WAM	WAM Research Limited	1,184,651 ordinary
		Research Limited		shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM	WAM Microcap Limited	2,123,861 ordinary
		Microcap Limited		shares

Date: 27/10/2021