



ASX ANNOUNCEMENT –28 OCTOBER 2021

CENTREX SUCCESSFULLY COMPLETES A\$4M SHARE PLACEMENT

Highlights

- **Centrex Metals Ltd receives firm binding commitments for a Share Placement to raise A\$4M from sophisticated and professional investors**
- **Net proceeds from the Placement will be principally used to advance the Company's flagship Ardmore Rock Phosphate Project**

Centrex Metals Ltd (ACN 096 298 752) (ASX: CXM) (**CXM** or the **Company**) is pleased to announce that it has received binding commitments for a share placement of approximately 44.4 million new fully paid ordinary shares (**Shares**) from professional and sophisticated investors at an issue price of A\$0.09 per share to raise A\$4M (**Placement**). The Placement attracted strong demand from new professional and sophisticated investors, including certain existing holders of the Company.

The Company's Managing Director, Robert Mencil said *"We are pleased to receive firm commitments from new and certain existing shareholders who have recognised the value and potential of the Company's flagship Ardmore Rock Phosphate Project. With this additional capital, we are now in a position to recruit key management and necessary technical staff required to progress the project, with it being one of the highest grade undeveloped rock phosphate projects in Australia at a time of buoyant prices for phosphate globally."*

Use of Funds

The funds raised from the Placement will be utilised to:

- Advance the Company's Ardmore Rock Phosphate Project;
- Hire key management and specialised technical personnel;
- Provide a cash contingency to cover any potential costs incurred resolving the dispute notice under the royalty deed with Southern Cross Fertilisers Pty Ltd; and
- Assist with general working capital.

Placement Details

The Placement will involve an allocation of 44,444,444 Shares (subject to any rounding) to sophisticated and professional investors at an issue price of \$0.09 per share, raising a total of \$4,000,000 (before costs). The Placement will be issued pursuant to the Company's available placement capacities in accordance with ASX Listing Rule 7.1A (36,676,975 shares) and 7.1 (7,767,469 shares) . The Placement will settle on

Wednesday 3 November 2021 and the Shares under the Placement will be issued on Thursday 4 November 2021.

The issue price for the Placement represents a 14.3% discount to the last closing price prior to launch.

Taylor Collison Limited acted as lead manager for the Placement.

This ASX announcement has been approved and authorised for release by the Board of the Company.

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