# ABx Group Completes SPP with $4 million Raised

ABx Group (ASX: ABX) (**ABx Group**) advises that it has completed its Share Purchase Plan (**SPP**) having raised **$4,078,650 from 443 shareholders representing 21% of Shareholders at the Record Date.**

**Highlights**

- Shareholders rally behind ABx Group Share Purchase Plan
- Over $4 million raised with no scale back
- Company well positioned to advance REE exploration

The Company has allotted and issued 40,786,500 fully paid ordinary shares at $0.10 per share to raise $4,078,650. The associated Application for Quotation of Securities for the SPP shares has been lodged concurrently with this release.

The Company thanks all participants.

Ian Levy, CEO commented, "We are grateful for the strong shareholder support for our exploration initiatives in discovering a rare type of rare earth elements and support for the Alcore technology development which is strategically crucial for Australia and especially for shareholders of the ABx Group."

**Options Offer**

Eligible Holders who participated in the SPP will soon be offered the opportunity to receive one free attaching unlisted Option for every one Share they applied for under the SPP exercisable at $0.20 per option on or before 31 May 2023 (**Free-Attaching Option**), for nil consideration.

The offer of the Free-Attaching Options to Eligible Holders will be made under a prospectus (**Prospectus**) that will be made available in early November.

Shareholders will be asked to approve the issue of the Free-Attaching Options at a General Meeting as the number of Free-Attaching Options to be issued exceeds the Company's placement capacity under LR 7.1.

A copy of the Prospectus will be made available online, and sent via email or post (as applicable) to Eligible Holders who have participated in the SPP.

This announcement is authorised by the Company Secretary of Australian Bauxite Limited.

For further information please contact:

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