



September 2021 Quarterly Report

Corporate Activities

- Legacy Minerals successfully commenced trading on the ASX on 13 September 2021 following an Initial Public Offering (IPO) which raised \$5.8M¹.

Drilling Activities

Harden Gold Mine Prospect

- The Company successfully completed its maiden drill campaign of 1,550m at Harden with initial assays returned for 5 drill holes and a further 6 holes awaiting assay results².
- Preliminary gold assays returned excellent results and the discovery a parallel mineralised zone²:
 - Hole RC21HN005 **2m at 19.09g/t Au** including **1m at 32.8g/t Au** from 111m; and **1m at 6.24g/t Au** from 134m
 - Hole RC21HN006 **3m at 4.62g/t Au** from 79m within **8m at 2.45g/t Au** from 77m
 - Hole RC21HN003 **9m at 0.56g/t Au** from 120m
- The broad gold zones intercepted in the campaign demonstrate the growth potential of this system².

Geophysics and Geochemistry Activities

- Harden** - Dipole-Dipole Induced Polarisation geophysical survey completed at the Harden Gold Mine prospect. The IP survey delivered several highly chargeable anomalies warranting drill testing³.
- Cobar** - Over 1,000km of aerial magnetics and radiometrics (**AMR**) were completed during the quarter in cooperation with the Department of Regional NSW's Geological Survey of NSW (**GSNSW**) and the Commonwealth Government agency Geoscience Australia (**GA**)⁴.

Management Comment

Managing Director, Christopher Byrne said:

"Legacy Minerals is thrilled to have successfully completed our IPO this quarter which was a major step in the journey for the Company, our management team and our shareholders alike."

As a Company, we are focused on delivering value to shareholders as we continue exploration across our diverse and prospective portfolio of exploration assets. We are now well-funded and with our exciting portfolio there are numerous opportunities for discovery and opportunities for value creation.

Across our portfolio we have 16,000m of drilling planned and to date our exploration team has completed 1,550m of drilling at the Harden Gold Mine Prospect. These returned some fantastic high-grade gold results. Not only does this showcase the prospectivity of our tenements, but that we have the team and expertise to deliver results."

¹ ASX: LGM 9 September 2021 ASX Market Release - Admission and Quotation

² ASX: LGM 23 September Additional High-Grade Gold Assays at Harden, ASX: LGM 5 October 2021 High-Grade Gold Assays Returned for Maiden Drilling

³ ASX: LGM 22 September 2021 Significant IP Chargeability Anomalies Define New Targets

⁴ ASX: LGM 5 October 2021 LGM Presentation - NWR Virtual Conference

About Legacy Minerals

Legacy Minerals Holdings Limited (**ASX: LGM**, “**Legacy Minerals**” or the “**Company**”) commenced trading on the Australian Securities Exchange (ASX) following the completion of an Initial Public Offer (**IPO**) which raised \$5,801,500 through the issue of 29,007,500 shares at an issue price of \$0.20 per share (**the Offer**).

Funds from the IPO will be used for drill campaigns across the Company’s more advanced exploration projects, targeting high-grade Au and Au-Ag at Harden and Bauloora. The funds will also be used to further develop the Cobar, Fontenoy and Rockley Projects to define targets and drill them.

Across the five wholly-owned projects the Company is targeting porphyry related, low-sulphidation epithermal, Cobar-type, volcanic-hosted massive sulphide (VHMS), and low sulphide quartz vein mineralisation styles. The projects provide the Company with significant exposure in the Lachlan Fold Belt (LFB), a mineral province that hosts world-class, tier-one ore bodies including Cadia Valley (Newcrest ASX: NCM), Cowal (Evolution ASX: EVN) and CSA (Glencore LON: GLEN).

December Quarter – Proposed Work Program

- **Cobar** - release of AMR results, geophysical interpretation, and ground truthing
- **Bauloora** - gradient array induced polarisation (**GAIP**) program across the Mee-Mar Veins
 - Vein system mapped for over 2km with rock samples up to **39.1g/t Au** and **267g/t Ag**
- **Harden** - diamond drill campaign to test along strike and down plunge of the workings at the Harden Gold Mine Prospect
- **Rockley** – geochemistry sampling over porphyry target areas and known zones of intense silicification that returned historical rock chips as high as **4.26% Cu** and **90g/t Au**



Figure 1: Drilling being conducted at the Harden Gold Mine Prospect (September 2021)

Harden Project

Target Mineralisation - low sulphide quartz veins, Au

Project Summary

The Harden Project encompasses several historical high-grade gold mines in a mineral district that has produced >460,000 oz of gold from alluvial and hard rock mining. The historical mines within Legacy Minerals' Harden tenement are the largest hard rock mines in the district, producing a combined total of ~75,000 oz Au at an average grade of 28.6g/t – all before 1919. There are two main strikes of mine in the tenement area – the historical Harden Gold Mine corridor and McMahoans Reef Gold mine corridor.

The Project presents an advanced-stage brownfields exploration opportunity. Historical high-grade drill intersects at the Harden Gold mine area returned a best intercept of **3m @ 10.5g/t Au** from 20m and at the southern McMahoans Reef Gold Mine **3.6m @ 21.7g/t Au** from 115m.

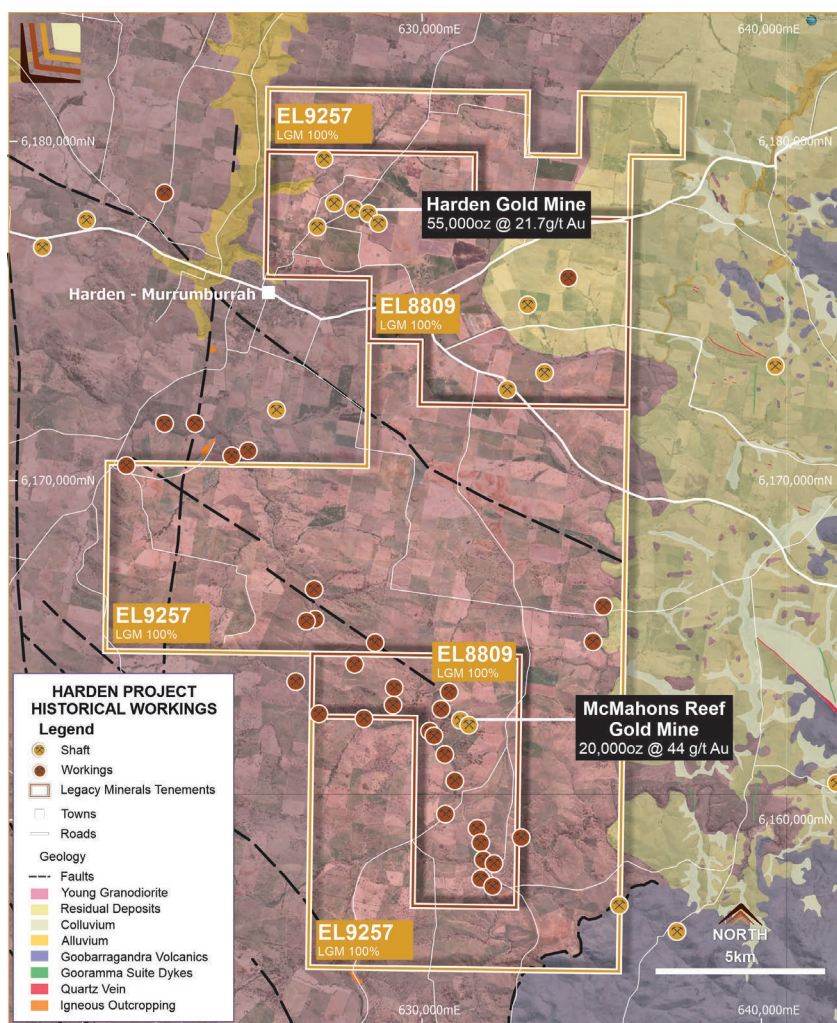


Figure 2: Overview showing the Harden Exploration Licences

Work Completed

- **Geophysical survey**

In September, Legacy Minerals announced highly encouraging results of a Dipole-Dipole Induced Polarisation (DP-DP) geophysical survey recently completed at the Harden Gold Mine prospect. A total of 9 lines of DP-DP surveyed over the historical mine corridor with the survey lines orientated SW-NE with lines equally spaced 100m apart with 50m spaced dipoles. The survey delivered several highly chargeable anomalies.

- **Drilling at Harden**

Legacy Minerals' initial drill campaign at Harden was designed to test extensions of high-grade gold mineralisation historically mined at the Harden Gold Mine. Mineralisation has historically been reported to occur in quartz veining in association with pyrite and minor amounts of galena, sphalerite and arsenopyrite.

Historical records indicate a mined cut-off grade of 13g/t Au prior to 1919, with Legacy Minerals interpreting that there may be economic concentrations of unmined gold in surrounding quartz veining. Drill holes were planned to test within the mined and unmined stoped areas, down-dip and down-plunge of the historic mine, and along the strike of the Harden Gold Mine Corridor workings.

Previously, Legacy Minerals interpreted the strike of the old workings to be approximately 900m long. Field reconnaissance and ground truthing has extended the known strike of old workings along the mineralised trend to approximately 1.4km, with modelling of the Harden Gold Mine Corridor now including Harden East, Harden Future, Harden Gold Mine, Harden Central, and Harden Extended.

Legacy Minerals reported high-grade gold assays from several of the holes during the quarter, and the discovery of parallel mineralised zones. Significant results included²:

- Hole RC21HN005 **2m at 19.09g/t Au** including **1m at 32.8g/t Au** from 111m;
1m at 6.24g/t Au from 134m
- Hole RC21HN006 **3m at 4.62g/t Au** from 79m
within **8m at 2.45g/t Au** from 77m
- Hole RC21HN003 **9m at 0.56g/t Au** from 120m

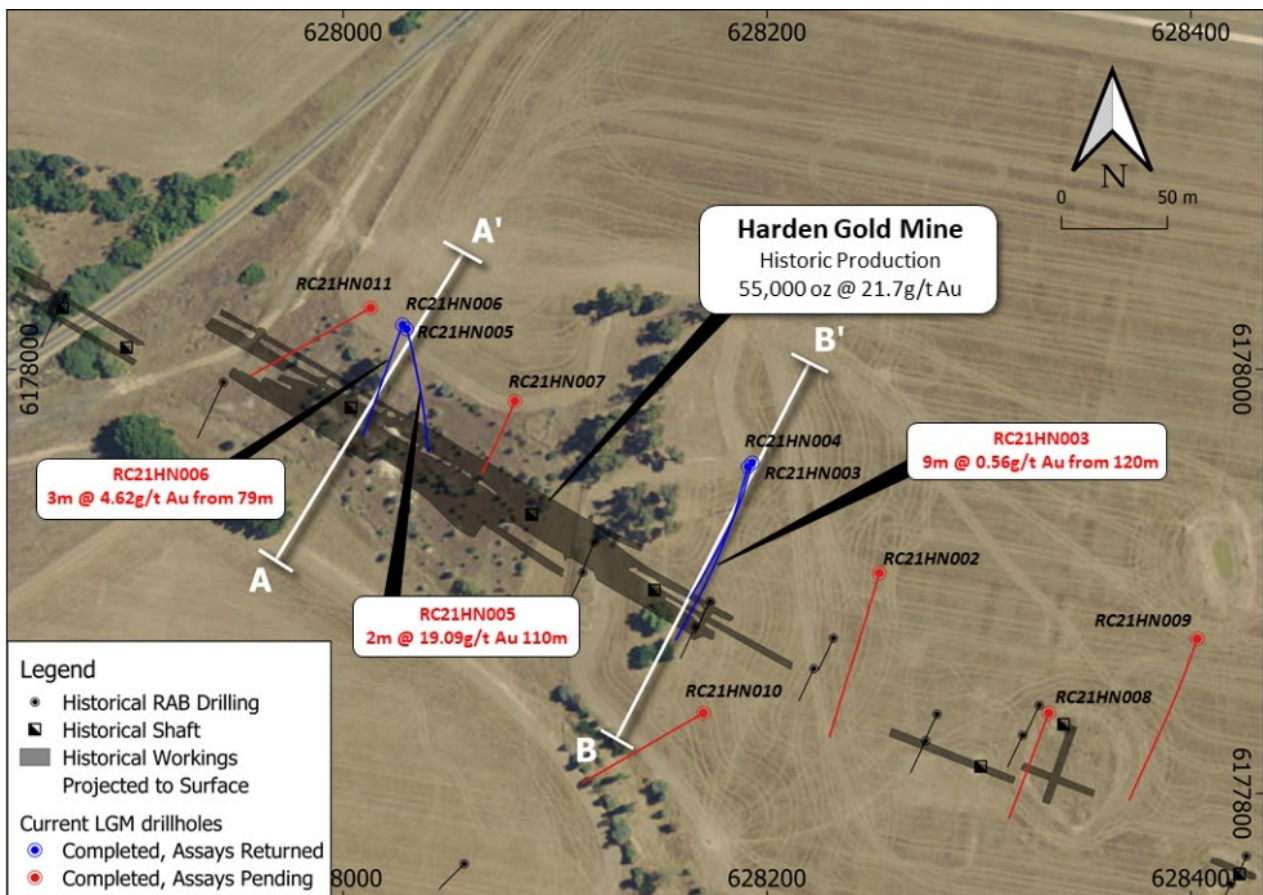
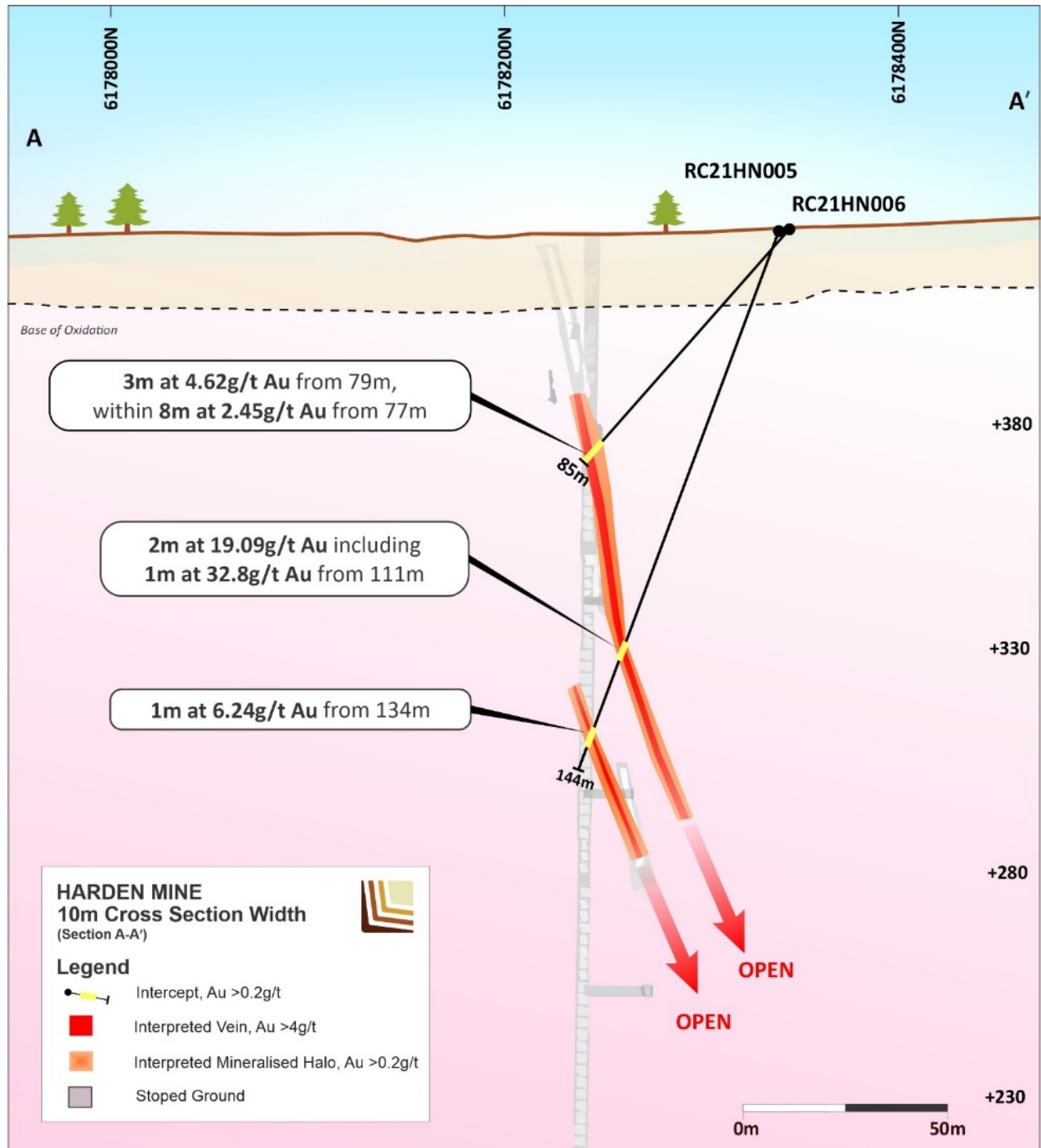


Figure 3. Plan of Harden Gold Mine Prospect drill collars and hole traces²

The high-grade interval in RC21HN005 of 2m at 19.09g/t Au from 111m is associated with quartz veining, within a zone of strong sericite-pyrite alteration and shearing. The interval correlates well with the modelled unstoped ground of the historical Harden Gold Mine. The width of the zones intercepted confirm the potential for broad lower grade gold mineralisation to surround high-grade veins and provides increased encouragement for the future testing of the down-plunge targets of the Harden Gold Mine.



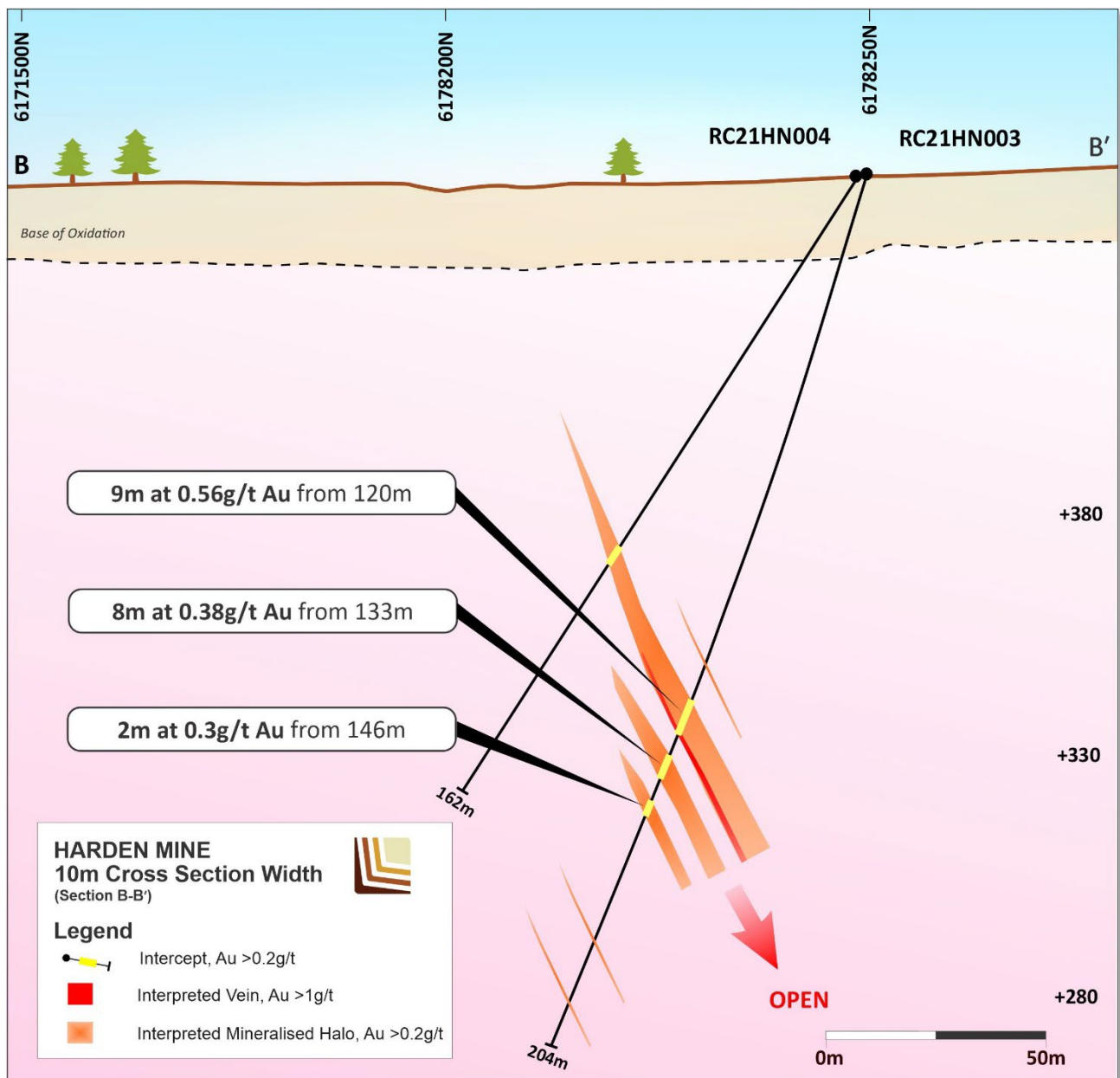


Figure 5: Cross Section showing interpreted veins and mineralised halo (0.2g/t Au cut-off grade)²

Bauloora Project

Target Mineralisation - epithermal, Au-Ag

Summary

The Bauloora Project exhibits one of the largest zones of low sulphidation epithermal-style alteration and mineralisation in NSW. The project hosts numerous targets with shallow high-grade Au-Ag occurrences including the Mee Mar Prospect with veins out cropping over 2km and rock samples up to **39.1g/t Au and 267g/t Ag**.

The largest working mine, the Bauloora Mine, operated until 1915 and is a priority drill target. Face samples from an unmined production drive returned assays as high as **3701g/t Ag, 6.9g/t Au, 29% Pb, 26% Zn and 6.4% Cu**.

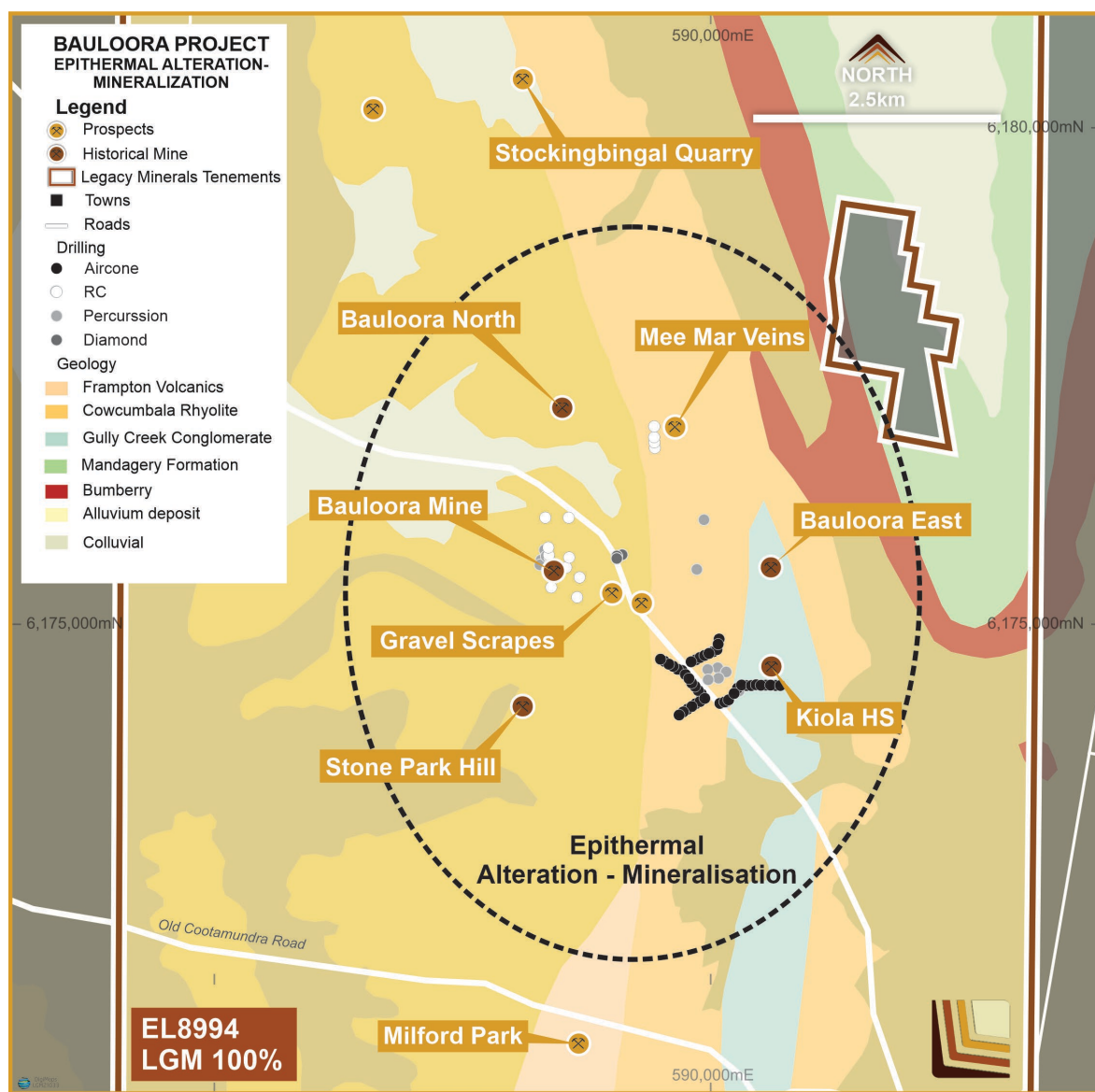


Figure 6: Bauloora epithermal alteration halo

Work Completed

Work completed included drill planning. No on-ground activities occurred during the period.

Cobar Project

Target mineralisation - Cobar-type Au-Cu (Pb-Zn)

Summary

The Company has control of 45km of strike over major faulting immediately neighbouring the operating Peak Gold Mines. The Cobar Basin has a world-class metal endowment and is home to some of Australia's leading mining and exploration companies. It is one of Australia's most prominent and prolific base and precious metals production regions.

Shallow transported cover has resulted in a large, shallow, unexplored search space, proximal to world class Au-Cu (Pb/Zn) mines, prospective for world class Cobar-type Au and base-metal mineralisation. The tenements contain numerous high priority geophysical (airborne electromagnetic (AEM), induced polarisation (IP), and magnetic data) and geochemical anomalies for follow up, including Lag to 1.55g/t Au & 0.43g/t Au.

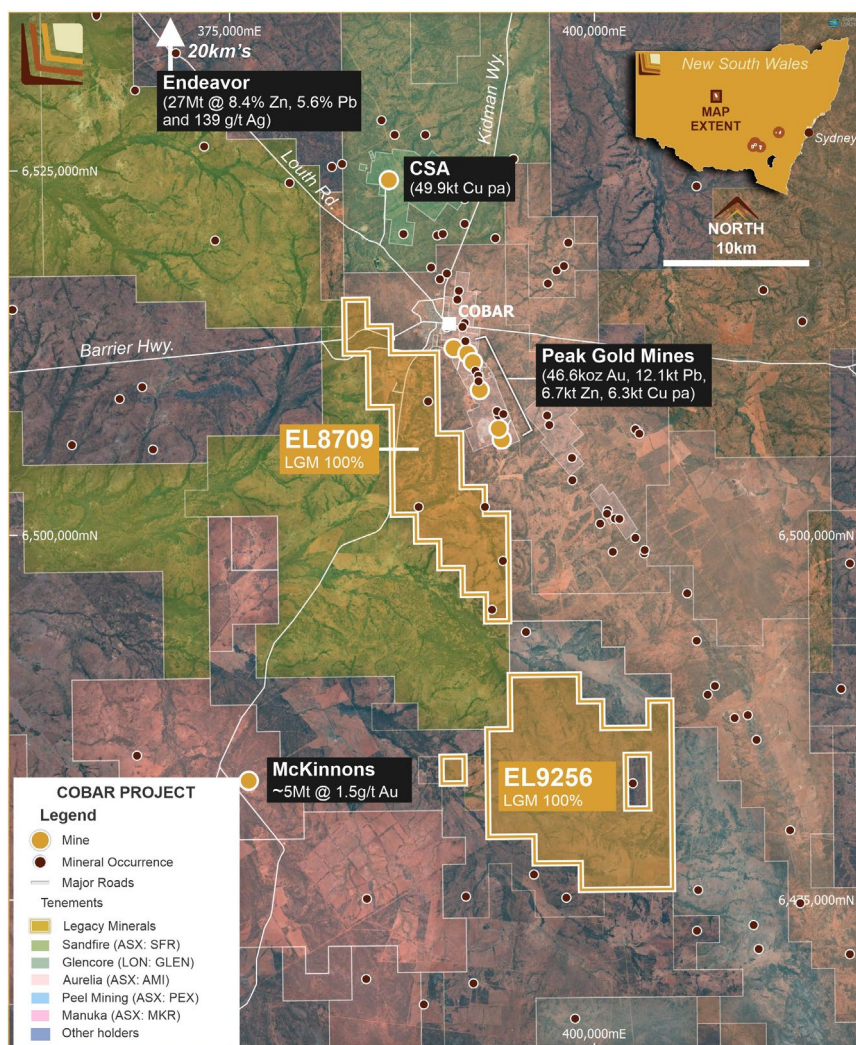


Figure 7: Central Cobar Tenements

Work Completed During Period

The Department of Regional NSW's GSNSW with GA coordinated an airborne magnetic and radiometric survey over the greater Cobar region. Working with these agencies, Legacy Minerals was able to infill the survey and completed over 1,000km of flight lines to less than 200m spacing across EL8709 and EL9256. Results are expected to be released by the GSNSW in December.

Fontenoy Project

Target mineralisation - VHMS Cu-Au

Summary

The Fontenoy Project exhibits a greater than 8km long zone of Au and Cu anomalism defined in soil sampling and drilling. The southern 3.5km extent of this zone is covered by shallow Quaternary cover which had limited drill testing that resulted in very encouraging Au-Cu intercepts. Significant drill intersects include: **79m at 0.27% Cu** from 1.5m, **22m at 0.34% Cu and 0.67g/t Au**, and **58m at 0.2% Cu** from 2m.

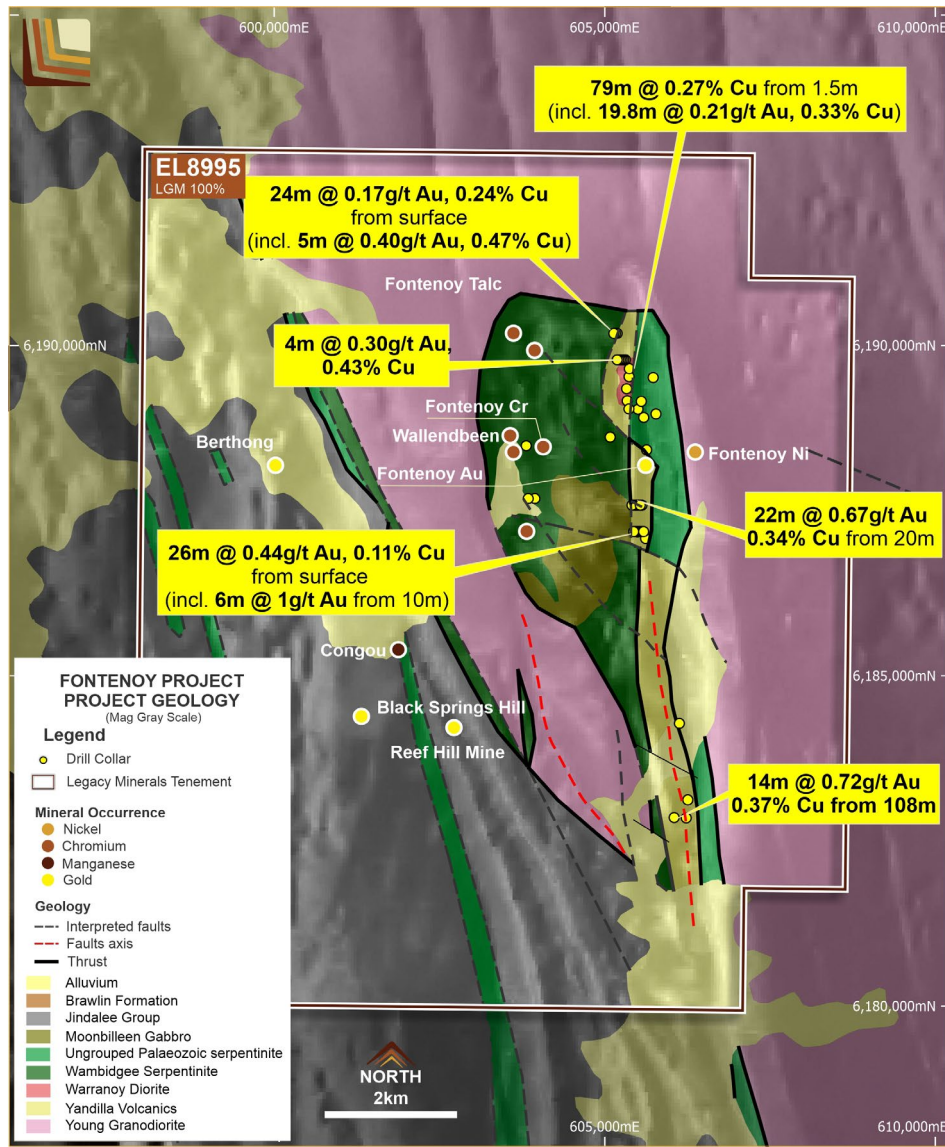


Figure 8: Fontenoy Project Geology and Significant Drilling

Work Completed During Period

No on ground exploration activities were completed during the period.

Rockley Project

Target mineralisation - **porphyry-related, Cu-Au**

Project Summary

The Rockley Project is situated within the highly prospective Ordovician Macquarie Arc, which hosts the world-class Cadia Valley, Northparkes and Cowal Cu and Au orebodies and is coincident with the Lachlan Transverse Zone (LTZ). Recent assessment by the Geological Survey of NSW has found EL8296 to be some of the most prospective ground for porphyry-related Cu-Au mineralisation in the Rockley-Gulgong Volcanic. The tenement is also considered highly prospective for shear zone hosted gold.

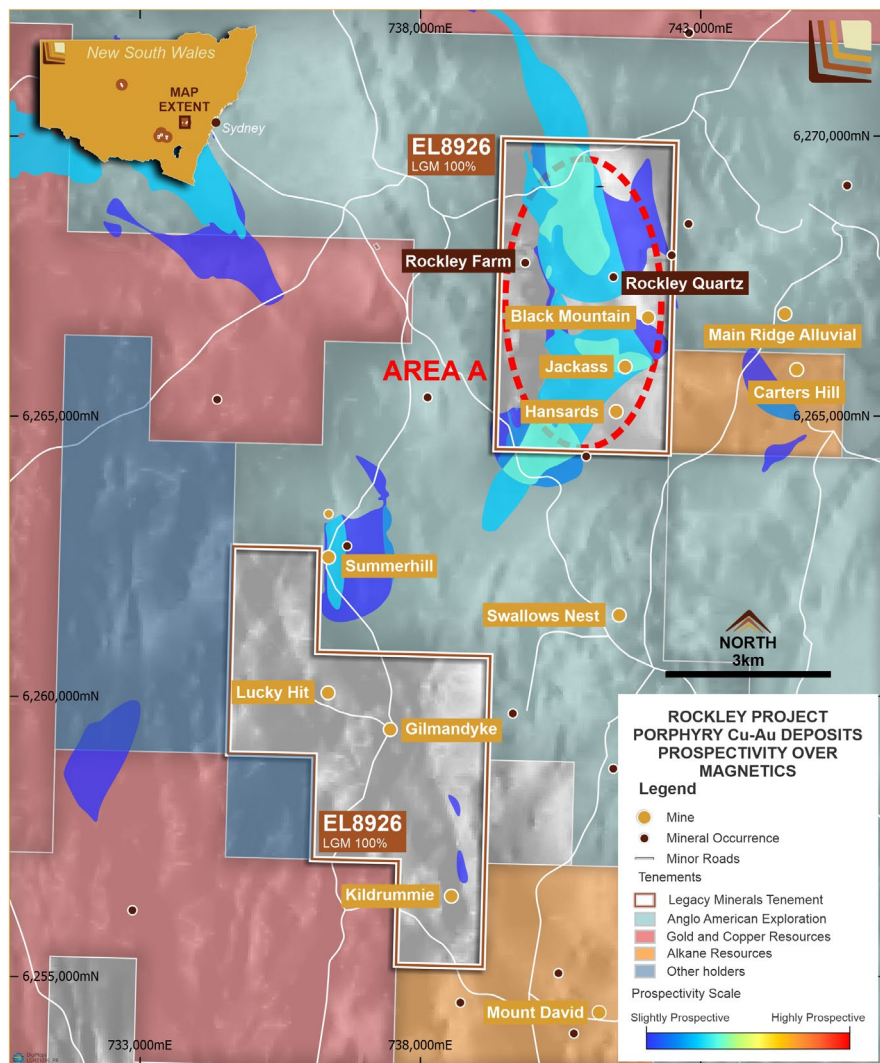


Figure 9: Rockley Project porphyry C-Au prospectivity and magnetics

Work Completed During Period

No on ground exploration activities were completed during the period.

ASX Additional Information

Exploration and evaluation expenditure during the Quarter totalled \$185,000, including geophysical expenditure (\$56,000), Licence fees (\$32,000), salaries (\$23,000) software (\$25,000)⁵.

Full details of exploration activity during the Quarter are set out in this report.

There were no substantive mining production and development activities during the Quarter.

Payments to related parties of the Company and their associates during the Quarter totalled \$100,134. The Company advises that this relates to salaries (\$72,564) and director's fees (\$27,570).

The following expenditures have occurred since listing:

Table 1: Updated Used of Funds

Item	Current Quarter (\$'000's)	Estimate of the first 2 years after ASX Admission ⁶ (\$'000's)
Exploration (drilling, assays, geochemistry, geophysics, supervision, modelling, reporting)	185	4,012
General Working Capital	331	1,828
Costs Not Directly Attributed to the Capital Raising	525	903 ⁷
Cost Directly Attributable to Capital Raising	303	

Table 2: Quarterly Expenditure by Exploration Tenement

Item	Actual to September 2021 (\$'000's)	2 Year Expenditure Commitment ³ (\$'000's)
Exploration – Cobar	13	786,25
Exploration – Cobar South	-	713
Exploration – Harden	83	1,142
Exploration – Harden Greater	-	65
Exploration – Rockley	2	440
Exploration – Bauloora	34	1,003
Exploration – Fontenoy	9	506
Exploration – Mulholland ELA	3	NA
Total	146	4,012

ASX Market Sensitive Announcements

- 5 October 2021 *Additional High-Grade Gold Assays at Harden*
- 23 September 2021 *High-Grade Gold Assays Returned for Maiden Drilling*
- 16 September 2021 *Maiden drill campaign intersects visible gold at Harden*

⁵ Further details of exploration and evaluation expenditure are included in the Company's Appendix 5B "Mining exploration entity or oil and gas exploration entity quarterly cash flow report" for September 2021 Quarter.

⁶ ASX: LGM 6 September 2021 *Statement of Commitments*, ASX: LGM 6 September *Updated Pro-forma Statement of Financial Position*, Legacy Minerals Holdings Limited Prospectus (Dated 28 July 2021)

⁷ Total Cash Costs of the Offer as per the Updated Pro-forma Statement of Financial Position

Corporate

Investor Relations

Managing Director Mr Christopher Byrne provided an update to shareholders and investors at the virtual NWR Resources Series – Mining's Top Microcaps and Midcaps, on 5 October 2021.

Annual General Meeting

Legacy Minerals annual general meeting (**AGM**) will be held virtually via a webinar conferencing facility commencing 10.00 AEDT on Tuesday 23 November 2021.

Tenement Disposals and Acquisitions

The Company has submitted an Exploration License Application (**ELA**) to the Department of Regional NSW for 66 units (~194km²) south-east of Bourke. The ELA number is 6346 and project name is Mulholland. There were no other disposals or acquisitions during the period.

Tenement Register

Table 3: LGM Tenement Register

Tenement	Reference	Location	Interest at 30/10/21	Acquired/Disposed
Cobar	EL8709	Cobar, NSW	100%	NA
Cobar South	EL9256	Cobar, NSW	100%	NA
Harden	EL8809	Harden, NSW	100%	NA
Harden Greater	EL9257	Harden, NSW	100%	NA
Bauloora	EL8994	Cootamundra, NSW	100%	NA
Fontenoy	EL8995	Wallendbeen, NSW	100%	NA
Mulholland	ELA6346	Bourke, NSW	100%	License Application

Approved by the Directors of Legacy Minerals Holdings Limited.

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About Legacy Minerals

Legacy Minerals is an ASX listed public Company that has been involved in the acquisition and exploration of gold, copper, and base-metal projects in the Lachlan Fold Belt since 2017. The Company has five wholly owned and unencumbered tenements that present significant discovery opportunities.

Au-Cu (Pb-Zn) Cobar Project (EL8709, EL9256)

Undrilled targets next door to the Peak Gold Mines with several priority geophysical anomalies Late time AEM conductors, IP anomaly, and magnetic targets
Geochemically anomalous - gold in lag up to **1.55g/t Au**

Au Harden Project (EL8809, EL9257)

Large historic high-grade quartz-vein gold mineralisation open along strike and down plunge. Significant drill intercepts include **3.6 @ 21.7 g/t Au** 116m and **2m at 19.09g/t Au** from 111m

Au-Ag Bauloora Project (EL8994)

One of the largest low sulphidation systems in NSW with bonanza Ag grades and high-grade Au and base metals. Face samples at the Bauloora Mine include **3701g/t Ag**, **6.9g/t Au**, **29% Pb**, **26% Zn**, and **6.4% Cu**

Au-Cu Fontenoy Project (EL8995)

The Project exhibits a greater than 8km long zone of Au and Cu anomalism defined in soil sampling and drilling. Significant drill intercepts include **79m @ 0.27% Cu** from 1.5m

Cu-Au Rockley Project (EL8296)

Prospective for porphyry Cu-Au and situated in the Macquarie Arc Ordovician host rocks the project contains historic high-grade copper mines and rock chips as high as **4.26% Cu** and **90g/t Ag**.

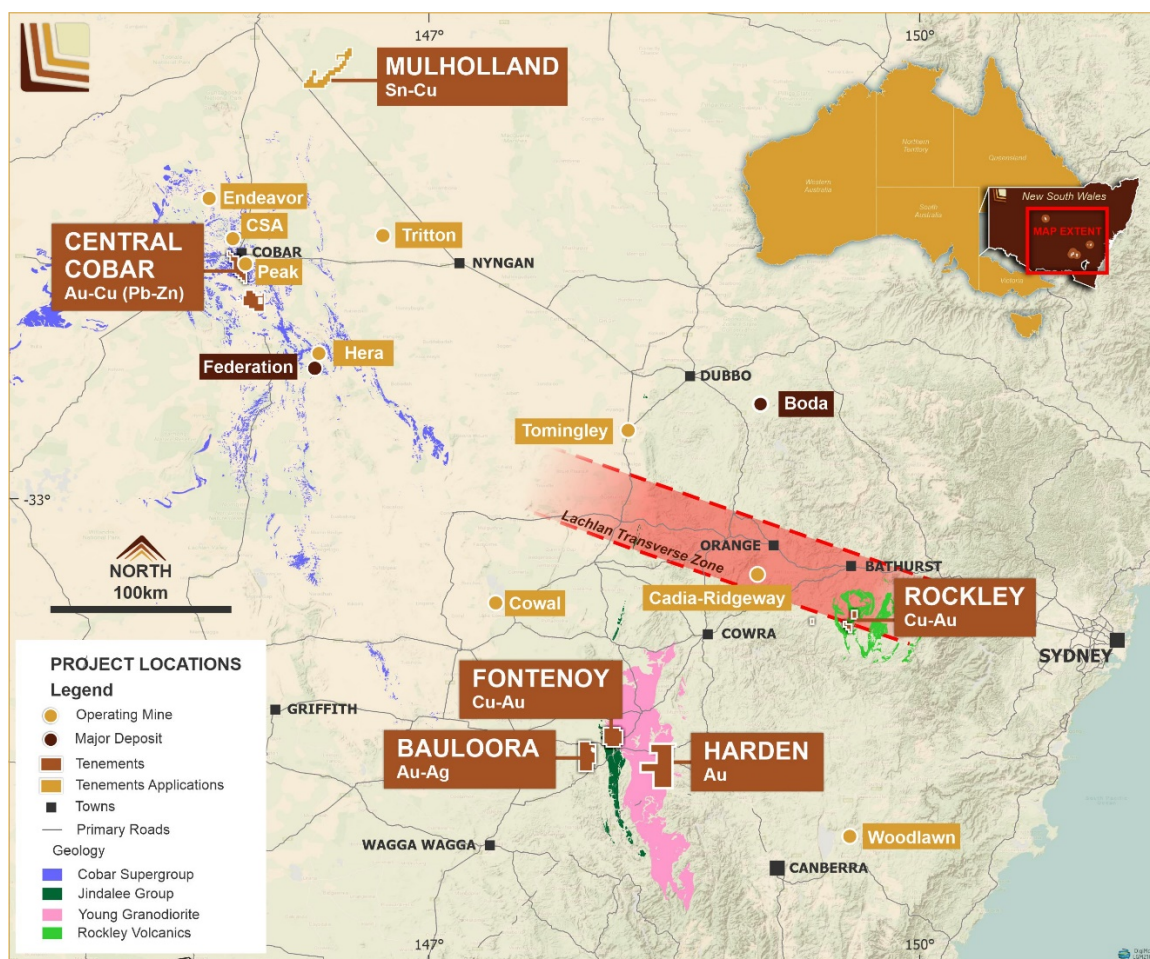


Figure 10: Legacy Minerals' Tenements, Lachlan Fold Belt NSW

DISCLAIMER AND PREVIOUSLY REPORTED INFORMATION

Information in this announcement is extracted from the Company's Prospectus dated 28 July 2021 lodged as a market announcement on 9 September 2021 and the following market announcements by the Company:

- 5 October 2021 *Additional High-Grade Gold Assays at Harden*
- 5 October 2021 *LGM Presentation - NWR Virtual Conference*
- 23 September 2021 *High-Grade Gold Assays Returned for Maiden Drilling*
- 22 September 2021 *Significant IP Chargeability Anomalies Define New Targets*
- 16 September 2021 *Maiden drill campaign intersects visible gold at Harden*

The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

This announcement contains certain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Legacy Minerals Holdings Limited (LGM). These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement reflect the views of LGM only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, LGM does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward-looking statements is based.

COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Thomas Wall, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Wall is the Technical Director is a full-time employee of Legacy Minerals Limited and a shareholder, who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears in this announcement.



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LEGACY MINERALS HOLDINGS LIMITED

ABN

43 650 398 897

Quarter ended ("current quarter")

30 SEPTEMBER 2021

Consolidated statement of cash flows		Current quarter	Year to date (3 months)
		\$A'000	\$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation ¹	(39)	(39)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(64)	(64)
	(e) administration and corporate costs	(746)	(746)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	(7)	(7)
1.9	Net cash from / (used in) operating activities	(856)	(856)

¹ Operating Exploration & Evaluation Payments:

Supplies and consumables	(13)	(13)
Software	(25)	(25)
Other	(2)	(2)
Total	(39)	(39)

Consolidated statement of cash flows		Current quarter	Year to date (3 months)
		\$A'000	\$A'000
2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities	-	-	-
(b) tenements	-	-	-
(c) property, plant and equipment	(52)	(52)	(52)
(d) exploration & evaluation ²	(146)	(146)	(146)
(e) investments	-	-	-
(f) other non-current assets	-	-	-
2.2 Proceeds from the disposal of:			
(a) entities	-	-	-
(b) tenements	-	-	-
(c) property, plant and equipment	-	-	-
(d) investments	-	-	-
(e) other non-current assets	-	-	-
2.3 Cash flows from loans to other entities	-	-	-
2.4 Dividends received (see note 3)	-	-	-
2.5 Other (provide details if material)	-	-	-
2.6 Net cash from / (used in) investing activities	(198)	(198)	(198)

3. Cash flows from financing activities			
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	5,802	5,802	
3.2 Proceeds from issue of convertible debt securities	-	-	
3.3 Proceeds from exercise of options	-	-	
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(303)	(303)	
3.5 Proceeds from borrowings	-	-	
3.6 Repayment of borrowings	-	-	

² Investing Exploration & Evaluation Payments:

Drilling	(9)	(9)
Licence fees	(32)	(32)
Geophysical	(56)	(56)
Land access	(9)	(9)
Salaries	(23)	(23)
Other	(17)	(17)
Total	(146)	(146)

Consolidated statement of cash flows		Current quarter	Year to date (3 months)
		\$A'000	\$A'000
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	(10)	(10)
3.10	Net cash from / (used in) financing activities	5,489	5,489

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	753	753
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(856)	(856)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(198)	(198)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	5,489	5,489
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	5,188	5,188

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,188	5,188
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,188	5,188

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	91 ³
6.2 Aggregate amount of payments to related parties and their associates included in item 2	9 ⁴
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

7. Financing facilities <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A’000	Amount drawn at quarter end \$A’000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(856)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(146)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,002)
8.4 Cash and cash equivalents at quarter end (item 4.6)	5,188
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	5,188
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.18
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	

³ Consists of executive salaries including superannuation (\$63,612) and directors' fees (\$27,570).

⁴ Salary \$8,952.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Not applicable

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Not applicable

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Not applicable

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2021

Authorised by: the Company's Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.