

## ASX / Media Release

## 2 NOVEMBER 2021 CIMIC'S CPB CONFIRMED FOR \$368M SYDNEY CBD TOWER

CIMIC Group company CPB Contractors has been confirmed as the builder of the new 39-storey premium commercial development above the north entrance to Sydney Metro's Pitt Street Station.

The design and construct contract for the premium office building, to be known as Parkline Place, was awarded by Parkline Place consortium partners Oxford, MEA and Investa and will generate revenue of \$368 million for CPB Contractors.

CPB Contractors is already delivering the \$463 million Pitt Street Station contract and, earlier this year, was confirmed as the builder of the \$150 million build-to-rent building above the station's southern entrance.

CIMIC Group Executive Chairman and Chief Executive Officer Juan Santamaria said: "This contract furthers the CIMIC Group's involvement in the delivery of Sydney Metro's City & Southwest project and its associated building projects. CPB will work closely with its clients and stakeholders to ensure that the building and station function seamlessly and that the new building is safely delivered to schedule."

CPB Contractors Managing Director Jason Spears said: "CPB Contractors is pleased to secure a further opportunity to work closely with Oxford Properties, MEA and Investa in delivering another landmark building in Sydney's CBD. It is a welcome addition to the portfolio of city-shaping projects CPB Contractors is delivering across Sydney."

Work will commence this year and is scheduled to be completed in 2024.

**ENDS** 

**Issued by** CIMIC Group Limited ABN 57 004 482 982 www.cimic.com.au **Authorised by** the CIMIC Group Continuous Disclosure Committee

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CIMIC Group (ASX:CIM) is an engineering-led construction, mining, services and public private partnerships leader working across the lifecycle of assets, infrastructure and resources projects. CIMIC Group comprises our construction business CPB Contractors, including Leighton Asia and Broad, our mining and mineral processing companies Thiess (joint control) and Sedgman, our services specialist UGL and our public private partnerships arm Pacific Partnerships – all supported by our in-house engineering consultancy EIC Activities. Our mission is to generate sustainable shareholder returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers for our people. With a history since 1899, and around 31,000 people in 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety. CIMIC is a member of the S&P/ASX 200 index, the Dow Jones Sustainability Australia Index and FTSE4Good.