



ASX Announcement

BrainChip appoints Non-Executive Director Antonio J. Viana as commercial and operational consultant

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- To assist management by providing expert advice on:
 - Global marketing & distribution channels
 - Executive hiring & organizational strategy
 - IP Licensing and Revenue Models
 - Development of a Certified Solution Providers (CSP) network

Sydney, Australia – 2 November 2021 – [BrainChip Holdings Ltd](#) (ASX: BRN), the world's first commercial neuromorphic chip producer, today announced it has signed a Consultancy Agreement with Non-Executive Director Antonio J. Viana. The Consultancy Agreement recognizes Mr. Viana's unique skill set. We believe that the limits of this agreement are within the boundaries where the independence of a Non-executive Director are not compromised.

Key commercial terms of the Agreement:

- Rolling six (6) month contract for a period of four (4) years;
- One million Restricted Stock Units (RSU's) to be issued subject to receipt by the Company of the approval of its Shareholders at the next Annual General Meeting, vesting at 25% annually, in lieu of payment, reverting to \$6000 USD per month if shareholder approval is denied;
- Scope of work will evolve and be mutually agreed; and
- Contract can be cancelled by either party.

This announcement is authorized for release by the BRN Board of Directors.

About BrainChip Holdings Ltd (ASX: BRN)

BrainChip is a global technology company that is producing a groundbreaking neuromorphic processor that brings artificial intelligence to the edge in a way that is beyond the capabilities of other products. The chip is high performance, small, ultra-low power and enables a wide array of edge capabilities that include on-chip training, learning and inference. The event-based neural

network processor is inspired by the spiking nature of the human brain and is implemented in an industry standard digital process. By mimicking brain processing BrainChip has pioneered a processing architecture, called Akida™, which is both scalable and flexible to address the requirements in edge devices. At the edge, sensor inputs are analyzed at the point of acquisition rather than through transmission via the cloud to a data center. Akida is designed to provide a complete ultra-low power and fast AI Edge Network for vision, audio, olfactory, gustation and smart transducer applications. The reduction in system latency provides faster response and a more power efficient system that can reduce the large carbon footprint of data centers.

Additional information is available at:

<https://www.brainchipinc.com>

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