



ASX ANNOUNCEMENT – 3 NOVEMBER 2021

ARDMORE PHOSPHATE PROJECT – FURTHER UPDATE ON EXTENSION FEE

Centrex Metals Limited (ASX: CXM) (“Company”) wishes to provide a further update to its ASX announcements dated 20 September 2021 (Ardmore Phosphate Project – Rejection of Extension Fee under Royalty Deed) and 14 October 2021 (Extension Fee Update).

As advised in previous announcements, the dispute resolution clause under the Royalty Deed with Southern Cross Fertilisers Pty Ltd includes a requirement for both parties to negotiate in good faith with a view to resolving any dispute within 21 days after the receipt of a dispute notice. The last day of the 21 day negotiation period referred to in clause 15.1(d) of the Royalty Deed is 3 November 2021; however, the parties may by agreement extend this period.

The Company advises that the parties to the Royalty Deed have agreed to extend this period by a further 14 days to 17 November 2021.

Discussions between the parties to date have been undertaken in good faith and the Company will continue to provide updates on any further developments.

This ASX announcement has been approved and authorised for release by the Board of the Company.

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