

Appendix 3D

Changes relating to buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
New Energy Solar Limited (Company)	20 609 396 983

We (the entity) give ASX the following information.

1 Date that an Appendix 3C or the last Appendix 3D was given to ASX	30 September 2021
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
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On-market buy-back

2 Name of broker who will act on the company's behalf	Royal Bank of Canada	No Change
3 Deleted 30/9/2001.		
4 If the company/trust intends to buy back a maximum number of shares/units – that number <small>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.</small>	Up to 89,354,600 stapled securities/shares	No Change

⁺ See chapter 19 for defined terms.

Appendix 3D
Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)	
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	89,354,600	53,827,609
6	If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	<p>Under ASIC Regulatory Guide 110, if a company has not commenced buying back shares under a notice of a buy-back after 2 months, ASIC will regard the notice as having expired and the Company must lodge a fresh notice on the ASX for any subsequent buy-back.</p> <p>If no shares are bought back by 14 October 2021, the Company will commence to buy back shares from 15 October 2021 on the terms set out in this Appendix 3D.</p> <p>The Company must commence buying back shares by 14 December 2021 or a further fresh notice will need to be lodged on the ASX in order to buy back</p>	No Change
7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	N/A	N/A

All buy-backs

[†] See chapter 19 for defined terms.

8 Any other change	N/A	N/A
9 Reason for change	The reason for the change is due to the successful completion of the Company's off-market share buy-back.	
10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	N/A	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
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Company secretary

Date: 4 November 2021

Print name: Hannah Chan

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⁺ See chapter 19 for defined terms.