



ASX Announcement

ASX:MPA

04 November 2021

Use of Funds Statement

In accordance with ASX Listing Rule 4.7C.2, Mad Paws provides the following update on its use of funds (unaudited) as an addendum to its September 2021 Quarterly Activity Report:

Use of funds	IPO Prospectus \$m	Quarter ended 30 Sept 21	Total Expenditure post to admission to the ASX at 30 Sept 21(\$m)
Marketing/Sales	4.5	0.5	1.1
Operational team	2.8	0.5	1.3
Product Development	2.7	0.7	1.2
Other Working Capital	0.9	0.1	0.5
IPO expenses	1.1	0.1	1.1
Total	12.0	2.0	5.3

This announcement was approved for release by the Board of Directors of Mad Paws Holdings Limited

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For further information, please contact:

Investor/Media queries:

Michael Brown, Pegasus

0400 248 080

investors@madpaws.com.au

About Mad Paws (ASX:MPA)

Mad Paws is an Australia-based pet services and products business operating in an exciting and growing industry with strong macro tailwinds. The Mad Paws marketplace matches and connects pet owners seeking pet care services, such as pet sitting, walking, day care and grooming, with pet sitters, walkers and other pet service providers, vetted and registered by Mad Paws. Mad Paws has enabled over 1 million pet care services since inception.

Mad Paws is further leveraging its community to build a powerful network that delivers other products and services to this community including healthy human grade pet food through Dinner Bowl and toys and treats, through our Waggly brand.

Mad Paws is a purpose driven organisation and we exist to enable pets to live their lives to fullest, supporting owners through all stages of the pet lifecycle.