

4 November 2021

US Masters Residential Property Fund (ASX:URF)

E&P Investments Limited, the responsible entity of the US Masters Residential Property Fund (**Fund**) notes the release of an ASX announcement today by E&P Financial Group Limited (**ASX:EP1**) in relation to a representative proceeding commenced in the Victorian Registry of the Federal Court of Australia against EP1's wholly-owned subsidiary, Dixon Advisory & Superannuation Services Pty Ltd (**DASS**), EP1 itself as well as Mr Alan Dixon.

The proceedings are against EP1, DASS and Mr Alan Dixon only and there are no claims against either the Fund or E&P Investments Limited. Based on the information the Fund has received neither it nor E&P Investments Limited as responsible entity are affected by these proceedings.

For questions regarding this announcement, please contact our Investor Relations team at 1300 454 801.

Authorised for release by E&P Investments Limited (ACN 152 367 649 | AFSL 410 433), the responsible entity of US Masters Residential Property Fund.