

Plato Income Maximiser Limited
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ABN 63 616 746 215

5 November 2021

By Electronic Lodgement

Market Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Results of Placement

Plato Income Maximiser Limited (**PL8** or the **Company**) (ACN 616 746 215) is pleased to announce that it has received binding commitments for 64,264,974 new fully paid ordinary shares in the Company (**New Shares**), at a price of \$1.11 per New Share, to raise \$71,334,121 pursuant to a placement to wholesale investors, details of which were announced to ASX on 3 November 2021 (**Placement**).

The Placement was conducted utilising the Company's available placement capacity pursuant to ASX Listing Rule 7.1. Accordingly, no shareholder approval is required for the issue of the New Shares under the Placement.

The Company expects the trading halt in respect of the Company's fully paid ordinary shares (**Shares**) to be lifted, and for Shares to resume trading on ASX, from market open today.

Settlement of the Placement is scheduled to take place on Wednesday, 10 November 2021, with the issue of the New Shares to take place on Thursday, 11 November 2021. Trading of the New Shares is expected to commence on Thursday, 11 November 2021.

New Shares issued under the Placement will rank equally with existing Shares with effect from their date of issue, including in respect of entitlements to dividends.

The proceeds raised from the Placement will be invested via the Plato Australian Shares Income Fund (ARSN 152 590 157) (**Plato Fund**) in accordance with how the Company's investments are currently structured. Once the proceeds have been invested into the Plato Fund, Plato Investment Management Limited (**Manager**) will, in its capacity as manager of the Plato Fund, invest these funds in accordance with the Company's investment strategy in order to deliver on the Company's investment objectives.

The Placement was not underwritten, but was arranged by Taylor Collison Limited (authorised intermediary) with Morgans and Ord Minnett as additional joint lead managers. Taylor Collison Limited has also agreed to act as the authorised intermediary in respect of the Share Purchase Plan announced on 3 November 2021.

All fees and costs regarding the Placement will be borne by the Manager. For details, see the investor presentation released on 3 November 2021.

Issued with the authority of the board of directors.

Shareholder enquiries

Please call Pinnacle Investment Management Limited, the distribution partner of the Company, between 9.00am and 5.00pm (Sydney time) Monday to Friday on 1300 010 311, email invest@plato.com.au or visit <https://plato.com.au/australian-strategies/plato-income-maximiser-limited-asxpl8/>

Distribution Partner

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Share Registry

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Calvin Kwok
Company Secretary