

8 November 2021

ASX ANNOUNCEMENT

SCA Property Group (ASX: SCP) ("SCP") advises a correction to its Annual Report for 30 June 2021 released to the ASX on 28 September 2021.

Page 85 of the Annual Report incorrectly states a 'Maximum' of 33.33%. The correct Maximum is 40% as per the below table.

	Growth in AFFOPU over LTI performance period above base point	% of Tranche 2 LTI rights that vest	% of total LTI rights that vest
At or below Threshold	Less than or equal to 2% p.a.	0%	0%
Between Threshold and Maximum	Between 2.0% and 5.0% p.a.	Vest on a straight-line basis between 0% at Threshold and 100% at Maximum	Vest on a straight-line basis between 0% at Threshold and 40% at Maximum
Maximum	At or above 5.0% p.a.	100%	40%

In addition, SCP advises the following with respect to Executive remuneration:

Anthony Mellows, CEO				Mark Fleming, CFO			
	Total fixed remuneration (TFR)	STI % of TFR	LTI % of TFR		Total fixed remuneration (TFR)	STI % of TFR	LTI % of TFR
FY21	\$965,000*	100%	100%	FY21	\$662,500*	70%	70%
FY22	\$1,055,000*	110%	120%	FY22	\$725,500*	80%	90%

*TFR review effective on 1 October each year.

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Increases to Executive TFR, and total remuneration opportunity (TRO) for FY22 were made following a benchmarking exercise, and reflect the very competitive market for executive talent in the property sector. We have favoured increasing the 'at-risk' component of each Executive's TRO.

The information above regarding Executive remuneration should be read as supplementary to and forming part of the Notice of Meeting issued on 19 October 2021.

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This document has been authorised to be given to the ASX by the Board of SCP.

ENDS

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Unitholders should contact SCP Information Line on 1300 318 976 with any queries.