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Companies Announcements Office
Australian Stock Exchange

9 November 2021

A\$18m Institutional Placement Component of A\$20m Capital Raising Completed

Highlights

- **Successful completion of A\$18m placement at \$0.65 per share**
- **A\$2m Share Purchase Plan (SPP) to open today**

SciDev Ltd (ASX: SDV) ('SciDev' or 'the Company') is pleased to announce it has completed the \$18m placement to domestic and international institutional investors announced on 2 November 2021 (the **Placement**).

An Appendix 2A Notice covering the issue of 27,692,308 new shares for the Placement is attached.

The A\$2m Share Purchase Plan (**SPP**) offer documentation will be issued today in accordance with the released timetable.

Notice Under Section 708A(5)(e)

The Corporations Act 2001 (the "Act") restricts the on-sale of securities issued without disclosure unless the sale is exempt under sections 708 or 708A. By the Company giving this notice, a sale of the securities noted above will fall within the exemption in section 708A(5)(e) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

1. the Company will issue the securities without disclosure to the investor under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company;
 - b. section 674 of the Act; and

except as may be set out in this notice, as at the date of this notice there is no other information that is excluded information which is required to be set out in this notice under Section 708A(6)(e) of the Act.

Lewis Utting
Managing Director & Chief Executive Officer

This release has been approved by the Board of Directors of SciDev Limited.

For Further Information:

Corporate

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Investors

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About SciDev

SciDev is a leader in the environmental solutions market focused on water intensive industries. SciDev brings together world-class technology, chemistry and application to solve pressing operational and environmental issues for the water, oil and gas, mining and construction markets.