

ASX ANNOUNCEMENT

10 November 2021

**Announcement No. 25/21
The Manager
Corporate Announcements Office
Australian Securities Exchange**

**ALE Property Group
Stapled Security Distribution Taxation Components**

ALE Property Group is a Managed Investment Trust for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth). Detailed below are the taxation components for the distribution for ALE Property Group (ASX: LEP) for the quarter ended 30 September 2021. These components are provided solely for the purposes of Subdivision 12-H and should not be used for any other purpose.

The distribution is 5.50 cents per stapled security and will be paid to holders on 15 November 2021.

	Total cash distribution per security	Component subject to fund payment withholding per security
Australian Income		
Other Australian income	1.7721	1.7721
Capital gain from taxable Australian property	3.7279	5.4923
Total	5.5000	7.2644

Note that the total amount of the fund payment exceeds the cash distribution.

In accordance with section 12-405 of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a 'fund payment' of 7.2644 cents per security in respect of the income year ending 30 June 2022. This is higher than the cash payment as it includes the gross up of discounted capital gains made on Taxable Australian Property.

Australian resident stapled securityholders should not rely on this notice or the information contained in the table above for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be forwarded to securityholders in 2022.

- Ends -

This ASX release was approved and authorised for release by Michael Clarke, Company Secretary.

Contact:

Michael Clarke

Company Secretary

ALE Property Group

02 8231 8588

Website: www.alegroup.com.au