

Release of Securities from Escrow

Australian Rare Earths Limited (ASX: AR3) ('AR3' or the 'Company') advises that the following restricted securities will be released from their ASX imposed escrow as per the below schedule, in accordance with ASX Listing Rule 3.10A.

Number and Class of Security	Escrow Release Date
31,600,005 fully paid ordinary shares	19 November 2021

The Board of Australian Rare Earths Limited authorised this announcement to be given to ASX.

For further Information please contact:

Mr Donald Hyma Managing Director Tel: 1300 646 100

E: hello@ar3.com.au

Mr Damien Connor
Company Secretary/Chief Financial Officer

Tel: 1300 646 100 E: <u>hello@ar3.com.au</u>

For Media and Broker queries contact:

Michael Weir / Cameron Gilenko Citadel-MAGNUS

Tel: 0402 347 032 / 0466 984 953 E: <u>mweir@citadelmagnus.com</u> / <u>cgilenko@citadelmagnus.com</u>

About Australian Rare Earths Limited

Australian Rare Earths (AR3) is committed to the timely exploration and development of its 100% owned, flagship Koppamurra Project, located in South Australia and Victoria. Koppamurra is a prospective ionic clay hosted rare earth element (REE) deposit; uniquely rich in the REEs required in the manufacture of rare earth permanent magnets which are essential components in energy efficient motors.

The Company is focused on executing a growth strategy that will ensure AR3 is in a position to become an independent and sustainable source of HREEs, playing a pivotal role in the global transition to renewable sources of energy such as wind power and in decarbonising the worlds energy landscape, through the adoption of electric vehicle transportation.