

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Spark Infrastructure Group
Formed by the stapling of securities in Spark Infrastructure Trust and Spark Infrastructure RE Limited.
Level 29, 225 George Street,
SYDNEY NSW 2000

ACN/ARSN ACN: 114 940 984 (Spark RE) 116 870 725 (Trust)

1. Details of substantial holder (1)

Name Lazard Asset Management Pacific Co
ACN/ARSN (if applicable) ACN 064 523 619

There was a change in the interests of the substantial holder on 10/11/2021
The previous notice was given to the company on 29/10/2020
The previous notice was dated 29/10/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice Person's votes (5)		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Stapled	230,704,682	13.27%	215,225,074	12.26%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A of 1 page	Related bodies corporate

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

Signature

print name

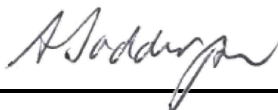
Apnavi Saddington

capacity

Company Secretary

sign here

date



12 November 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (7) See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 12 November 2021.



Apnavi Saddington
Company Secretary

12 November 2021
Dated

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Brothers & Co., Ltd.
Lazard Asset Management (Canada), Inc.
Lazard Pension Management, Inc
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Deutsche Lazard Asset Management Holding GmbH
Lazard Asset Management (Deutschland) GmbH
Lazard Funds Marketing GmbH, Frankfurt
Lazard Alternatives LLC
Lazard Investment Funds Limited, Dublin
Lazard Fund Managers (Ireland) Limited
Lazard Fund Managers Limited, London
Lazard Debt Recovery Management LLC
LAMP Administration Pty Ltd
Lazard Pty Ltd
Lazard Asset Management (Hong Kong) Limited
Lazard Korea Asset Management Co. Ltd
Lazard Asset Management Securities LLC
Lazard Asset Management (Singapore) Pte Ltd
Lazard Asset Management Schweiz AG
Lazard Gulf Limited

Annexure 'B'

This is Annexure B of 4 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 12 November 2021.



Apnavi Saddington
Company Secretary

12 November 2021
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 619

Form 604
Annexure B - Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (Stapled securities)	Person's votes affected
28/10/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 2,254,640.03	1,109,198	1,109,198
29/10/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,083,970.70	536,194	536,194
29/10/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 732,725.30	361,119	361,119
30/10/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,287,643.38	646,081	646,081
09/11/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,023,820.16	497,000	497,000
09/11/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,023,820.16	497,000	497,000
10/11/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 585,138.56	284,500	284,500
11/11/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,566,080.43	741,326	741,326
17/11/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 161,772.78	79,663	79,663
18/11/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,679,899.13	801,780	801,780
19/11/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,114,942.95	540,759	540,759
24/11/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 86,873.20	41,411	41,411
09/12/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,020,202.73	478,265	478,265
11/12/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 840,821.87	397,231	397,231
15/12/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 5,388.04	2,526	2,526
17/12/2020	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,587,922.80	742,020	742,020
28/01/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 322,615.76	148,800	148,800
28/01/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 437,349.70	202,578	202,578
29/01/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 118,980.46	54,771	54,771
08/02/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 163,207.16	76,550	76,550
16/02/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 5,975.41	2,820	2,820
17/02/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 225,970.87	106,578	106,578
18/02/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 159,866.99	76,409	76,409
23/02/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,545,766.52	758,562	758,562
26/02/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 8,993.94	4,411	4,411
09/03/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 2,723,313.52	1,320,006	1,320,006
12/03/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 551,605.99	266,380	266,380
15/03/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 14,774,902.69	7,370,963	7,370,963
18/03/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,310,942.22	618,606	618,606
22/03/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 264,224.64	120,780	120,780
24/03/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 472,519.66	217,153	217,153
30/03/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 652,490.26	304,072	304,072

Form 604
Annexure B - Changes in relevant interests

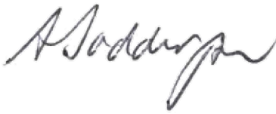
Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (Stapled securities)	Person's votes affected
31/03/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 868,922.37	400,624	400,624
01/04/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,759,710.46	815,179	815,179
19/04/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,649,579.45	769,754	769,754
11/05/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 682,057.85	311,662	311,662
12/05/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 36,420.98	16,870	16,870
17/05/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 467,735.95	216,534	216,534
21/05/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 80,892.50	38,221	38,221
25/05/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 80,135.54	37,146	37,146
01/06/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 125,729.29	57,967	57,967
08/06/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 42,948.48	19,664	19,664
17/06/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 155,356.00	70,316	70,316
25/06/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 272,592.48	122,264	122,264
01/07/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,594,541.60	700,403	700,403
06/07/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,604,509.83	700,403	700,403
06/07/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 2,177,150.81	949,411	949,411
08/07/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 4,754,410.98	2,100,000	2,100,000
13/07/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 295,204.21	130,043	130,043
22/07/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 4,675,672.58	1,800,000	1,800,000
22/07/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 4,717,317.53	1,809,500	1,809,500
30/07/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 6,321,400.00	2,367,957	2,367,957
17/08/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 328,939.91	120,761	120,761
18/08/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 29,523.74	10,629	10,629
19/08/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 3,156,896.62	1,153,840	1,153,840
23/08/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 135,472.39	47,408	47,408
26/08/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,026,288.53	363,300	363,300
27/08/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 410,951.65	145,520	145,520
30/08/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 518,722.12	184,444	184,444
31/08/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 6,464,230.31	2,296,874	2,296,874
01/09/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 162,272.96	57,797	57,797
03/09/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,421,294.28	501,902	501,902
07/09/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 692,868.25	245,544	245,544
08/09/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 21,698.08	7,671	7,671

Form 604
Annexure B - Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (Stapled securities)	Person's votes affected
13/09/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 997,626.02	353,800	353,800
13/09/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 996,308.05	354,000	354,000
14/09/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,946,047.77	689,418	689,418
15/09/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 3,448,208.96	1,225,165	1,225,165
20/09/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 64,834.91	23,082	23,082
30/09/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 5,937,349.26	2,113,391	2,113,391
07/10/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 534,999.52	190,538	190,538
13/10/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 643,169.95	227,557	227,557
14/10/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 644,175.00	226,366	226,366
19/10/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 393,678.48	138,726	138,726
27/10/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 3,598,175.18	1,267,525	1,267,525
28/10/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 11,391,929.60	4,030,053	4,030,053
29/10/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 8,823,743.48	3,134,818	3,134,818
01/11/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 413,454.56	146,313	146,313
03/11/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,095,271.60	387,320	387,320
10/11/2021	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 634,293.23	225,100	225,100

Annexure 'C'

This is Annexure C of 3 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 12 November 2021.



Apnavi Saddington
Company Secretary

12 November 2021
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 619

Form 604
Annexure C - Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Stapled)	Person's votes
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Bank of New York	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 19,156,790	Stapled – 19,156,790
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Bank of New York	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 2,862,593	Stapled – 2,862,593
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Pictet & Cie Banquiers	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 1,642,013	Stapled – 1,642,013
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 8,297,456	Stapled – 8,297,456
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Mellon Trust	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 465,160	Stapled – 465,160
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citicorp Nominees Pty Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 3,340,600	Stapled – 3,340,600
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citigroup Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 4,581,101	Stapled – 4,581,101
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 180,852	Stapled – 180,852
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 6,289,636	Stapled – 6,289,636
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Sumitomo Trust	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 510,855	Stapled – 510,855
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 293,653	Stapled – 293,653
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 2,468,506	Stapled – 2,468,506
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 87,586,619	Stapled – 87,586,619
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 14,549,992	Stapled – 14,549,992
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 1,335,640	Stapled – 1,335,640
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Bank of New York	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 28,651,090	Stapled – 28,651,090
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 2,432,619	Stapled – 2,432,619
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Canada Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 7,273,805	Stapled – 7,273,805
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 644,405	Stapled – 644,405
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 62,949	Stapled – 62,949
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 6,124,920	Stapled – 6,124,920
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Northern Trust	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 3,071,112	Stapled – 3,071,112

Form 604
Annexure C - Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Stapled)	Person's votes
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Nomura	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 4,109,616	Stapled – 4,109,616
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 2,633,017	Stapled – 2,633,017
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	RBC Dexia	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 2,301,021	Stapled – 2,301,021
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 4,359,054	Stapled – 4,359,054