



ASX ANNOUNCEMENT

12 November 2021

Updated Notice of Expiry of Listed Options (ASX:CDXO)

CardieX Limited (ASX: CDX) (**CardieX**, the **Company**) provides an update with respect to the Notice of Expiry of Listing Options, being ASX:CDXO which are due to expire on 30 November 2021, as released on 1 November 2021.

Due to an administrative error by the ASX, the Company has incorrectly advised the last trading date for ASX:CDXO as 25 November 2021. The ASX has advised the Company that ASX:CDXO will cease to be tradeable on the ASX from market close on Wednesday, 24 November 2021.

The Company has annexed a revised Notice of Expiry of Listed Options (ASX:CDXO) to this announcement. This does not change the expiry date of ASX:CDXO, which are due to expire on 30 November 2021.

Approved by the Board of Directors and Released by Jarrod White, Director and CFO.

For more information please contact:

Investor Relations

Rod Hinchcliffe

rod.hinchcliffe@mcpartners.com.au

Media Relations

Melissa Hamilton

melissa.hamilton@mcpartners.com

About CardieX

CardieX is a global health technology company. Its ATCOR subsidiary is a world leader in medical devices and digital solutions for hypertension, cardiovascular disease, and other vascular health disorders. Its CONNEQT subsidiary develops and markets consumer home health devices and wearables. CardieX is listed on the Australian Stock Exchange (ASX:CDX).



29 October 2021

Dear Optionholder,

Notice of Expiry of Listed Options (ASX:CDXO)

CardieX Limited (ASX: CDX) (**CardieX**, the **Company**) advises that as at the date of this notice, you are the registered holder of options in the Company, which are exercisable at \$0.05 per option and are tradeable on the Australian Securities Exchange with the ticker code CDXO (**CDXO Options**)

These CDXO will expire on Tuesday, 30 November 2021.

This notice and the enclosed documentation provides information on how to exercise your CDXO Options should you choose to do so prior to their expiry, as well as any other alternative courses of action you may have as an Optionholder. If you have any queries as to whether you should convert your CDXO Options, we recommend you seek independent professional advice.

Your choices as an Optionholder include:

1. Exercise all or some of your CDXO Options:

Enclosed with this Notice is a personalised Option Expiry Notice which can be used to make payment for the exercise of all or some of your CDXO Options, with payment details provided in that Notice.

2. Sell all or some of your Options on market:

CDXO Options will remain tradeable on the ASX under the ticker code "CDXO" until market close on Wednesday, 24 November 2021, being four business days prior to the expiry date of Tuesday, 30 November 2021. For more information on how to trade your CDXO Options, please contact your stockbroker or other professional advisor.

3. Do nothing and allow your Options to expire:

Any CDXO Options which are not exercised by Tuesday, 30 November 2021 will expire, and will be cancelled in accordance with their terms.

Directors Intend to Exercise All Options

As announced on 24 August 2021, the Company has confirmed that all directors who hold options expiring on 30 November 2021 intend to convert their options prior to the expiry date to the maximum capacity allowed under the *Corporations Act 2001*, noting that C2 Ventures Pty Ltd (C2V), an entity controlled jointly by CEO, Craig Cooper, and Chairman, Niall Cairns, currently holds ~20% of the Company's ordinary securities and is subject to restrictions under the *Corporations Act 2001* on increasing its shareholding in the Company further.



At this time, the Company expects that the minimum total number of options to be exercised by entities related to the Directors is a minimum of ~30,000,000 options representing \$1,500,000 in minimum option conversion funds which includes ~\$1,400,000 from C2V alone.

Information Required by ASX Listing Rules

In accordance with the ASX Listing Rules, the Company provides the following information to Optionholders:

- (a) The number of CDXO Options you hold and your Optionholding registration details are in the enclosed Option Expiry Notice;
- (b) Each CDXO Option entitles the holder to purchase one fully paid ordinary share (**Shares**) in the Company upon payment of \$0.05 per CDXO Option;
- (c) Payment must be received and cleared in accordance with the Option Expiry Notice no later than 5.00pm Sydney Time on 30 November 2021. If payment is not received by this time, the CDXO Options will expire;
- (d) Quotation of the CDXO Options on the ASX will cease trading at market close on Wednesday, 24 November 2021. You will not be able to trade your CDXO Options on the ASX after this time;
- (e) The market price of the Shares of the Company as at close on Tuesday, 26 October 2021 was \$0.072;
- (f) The highest and lowest market price of the Shares of the Company during the three months immediately before Wednesday, 27 October 2021 (being 26 July 2021 to 26 October 2021) was \$0.077 (on 21 October 2021) and \$0.058 (on 21 September 2021) respectively;
- (g) There are no underwriting agreements in place for the CDXO Options.

Further Information

For further information on how to exercise your CDXO Options please contact the Company's share registry at: registrars@linkmarketservices.com.au or the Company at: 2021options@cardiex.com

Yours sincerely,
CardieX Limited

A handwritten signature in blue ink, appearing to read "Jarrod White", written over a faint circular stamp.

Jarrod White
Director & Company Secretary



ACN 113 252 234

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: 1300 554 474
From outside Australia: +61 1300 554 474
ASX Code: CDXO
Website: www.linkmarketservices.com.au

SRN/HIN:

Number of Options held
as at 28 October 2021:

Conversion Ratio: 1 for 1

Exercise Price: \$0.05

Expiry Date: 30 November 2021

NOTICE OF EXERCISE OF OPTIONS

A CardieX Limited Option (CDXO) is exercisable at \$0.05 per CDXO Option on any business day from the date of grant to 30 November 2021 (inclusive) but not thereafter. Upon the exercise of an CDXO Option, the Company will issue holders 1 Fully Paid Ordinary Share for every 1 CDXO exercised.

A Notice of Exercise of Options is only effective when the Company has received the full amount of the exercise price in cash or cleared funds.

PLEASE COMPLETE BELOW (using block letters) – refer overleaf for details and further instructions on how to complete this form.

I/We apply to exercise the following number of options and make payment in Australian currency drawn on an Australian branch of a financial institution for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one (1) Ordinary Share for every one (1) Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of CardieX Limited.

PAYMENT OPTIONS – There are two payment options:

OPTION 1: PAYING BY BPAY®

If paying by BPAY®, refer to the instructions overleaf. You do **NOT** need to return the acceptance slip below if you elect to make payment by BPAY®. Payment must be received via BPAY® before 5:00pm (Sydney time) on 30 November 2021. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. By paying by BPAY® you will be deemed to have completed an Application Form for the number of Shares subject of your application payment.



Biller Code: 361675
Ref:

OPTION 2: PAYING BY CHEQUE, BANK DRAFT OR MONEY ORDER

If paying by cheque, bank draft or money order, complete and return the payment slip below with your payment. No signature is required on the payment slip. The payment slip with your payment must be received by the Registry before 5:00pm (Sydney time) on 30 November 2021.

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au
® Registered to BPAY Pty Ltd ABN 69 079 137 518

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE OPTIONHOLDER AND HOLDING RECORDED ABOVE.



ACN 113 252 234

Please detach and enclose with payment



SRN/HIN:

A NUMBER OF OPTIONS EXERCISED
(Exercise all or part of CDXO Options)

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at \$0.05 per
Option Exercised

A\$

B TOTAL PAYMENT REQUIRED
(\$0.05 per CDXO Option exercised)

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C PLEASE INSERT CHEQUE, BANK DRAFT OR MONEY ORDER DETAILS – Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to “PCPL - ITF CardieX Limited” and crossed “Not Negotiable”.

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
				A\$

D CONTACT DETAILS – Telephone Number

Telephone Number – After Hours

Contact Name

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HOW TO COMPLETE THE NOTICE OF EXERCISE OF OPTIONS

Please complete all relevant sections of this form USING BLOCK LETTERS. These instructions are cross referenced to each section of the notice.

Payment Options

Option 1 – Paying by BPAY®

If you elect to make payment using BPAY® you must contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. For more information: www.bpay.com.au

Refer to the front of this form for the Biller Code and Customer Reference Number. Payments must be received by BPAY® before 5:00pm (Sydney time) on 30 November 2021. If the BPAY® payment is for any reason not received in full, Cardix Limited may treat you as applying for as many New Shares as the cleared monies will pay for. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. Optionholders using the BPAY® Facility will be bound by the provisions relating to this Offer. **You are not required to submit this completed notice of Exercise of Options Form if you elect to make payment using BPAY®.**

Option 2 – Paying by Cheque/Bank Draft or Money Order

Please enter your cheque details in Section C.

Cheques must be drawn on an Australian branch of a financial institution in Australian currency and made payable to "PCPL - ITF CARDIEX LIMITED" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is

received.

A. Application for Shares under the Notice of Exercise of Options

You may exercise either part of, or all of, your Options holding. Please write in Box A the number of Options that you wish to exercise.

If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your accompanying cheque will pay for. The number of Options exercised, however, will not exceed the number of Options that you hold.

B. Total Payment Required for Options Exercise

Please enter in Box B the total amount of the cheque required for the payment of the Options you wish to exercise at the Exercise Price of \$0.05 per Option.

D. Contact Details

Please enter your contact telephone number so we can contact you regarding your notice, if necessary.

Consequence of non-payment

If a Notice of Exercise and the required payment are not received before 5:00pm (Sydney time) on 30 November 2021, the Options will automatically lapse and no longer be available for exercise.

How to Lodge the Notice of Exercise of Options

A reply paid envelope is enclosed for you to return your payment slip. No postage stamp is required if it is posted in Australia.

Mailing Address

Cardix Limited
Link Market Services Limited
Locked Bag A14
SYDNEY NSW 2001

or

Hand Delivery

Cardix Limited
Link Market Services Limited
Building 6&8 Parramatta Square, Level 19 - 23
10 Darcy Street
PARRAMATTA NSW 2150 *(Please do not use this address for mailing purposes)*

Make sure you send your payment slip and payment allowing enough time for mail delivery, so that Link Market Services Limited receives them no later than 5:00pm (Sydney time) on 30 November 2021. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. New Energy Solar Limited reserves the right not to process any payment slips received after this date.

If you require information on how to complete this form please contact the Cardix Limited Information Line on 1300 554 474 if calling within Australia or +61 1300 554 474 if calling from outside of Australia, between 8:30am and 5:00pm (AEST) Monday to Friday.

Personal Information Collection Notification Statement: Personal information about you is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. For details about Link Group's personal information handling practices including collection, use and disclosure, how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.