

## Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) ACN 154 103 607

## ASX/Media Release

Sydney, Australia – 15 November 2021

## **Appointment of Non-Executive Director**

**Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group)** announces the appointment of Mark Smethurst DSC, AM as a Non-Executive Director of the Company.

Mark Smethurst, is an accomplished senior executive leader, with a highly successful track record commanding large and diverse teams both in Australia and overseas.

Mark has commanded at all levels including Squadron in the Special Air Service Regiment, the Special Forces Training Centre, the 2nd Commando Regiment and the Deputy Commander of Australian Special Forces Command. He Commanded the NATO Special Forces in Afghanistan and was the Deputy Chief of Operations for the United States Special Operations Command. Prior to leaving the Australian Defence Force in March 2017 he was Head of Preparedness/Director General Joint Force Analysis, responsible for developing Futures Concepts, Experimentation, Lessons and Preparedness.

Mark's current positions include Non-Executive Director of ASX listed Defence manufacturing company XTEK (ASX:XTE), Non-Executive Director of Defence technology company Kord, Advisory Board member of the Global SOF Foundation in the US and Chairman of the Commando Welfare Trust.

Wayne Jones, CEO ISA Group, commented: "Mark's experience dealing with Australian and International Defence and supply chains will be invaluable to ISA Group over the next few years as we execute our go-to-market strategy for our military and law enforment simulation products."

Mark Smethurst added: "Defence forces globaly are transforming the way they train and fight, rapidly adopting immersive technologies such as Virtual and Augmented Reality based simulation. I am excited to be in a position to help drive this capability through my directorship with ISA Group."

A comprehensive process including an evaluation of the current Board member's competencies, skills and experience, was followed before the appointment of the new director. As part of the remuneration package, Mark will receive a contractual entitlement to the issue of 1m service rights subject to shareholder approval, entitling 1 ordinary share per service right on exercise. The rights will vest over two years with 50% in 12 months and 50% in 24 months, subject to vesting conditions.

Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.

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## About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited is changing to XReality Group Limited. This change reflects an evolution in company direction from building and operating indoor skydiving facilities to building immersive XR products and experiences that enhance lives. ISA Group companies include Virtual Reality production company Red

Cartel, Defence simulation company Operator Tactical Solutions, two Australian Indoor Skydiving Facilities, and FREAK Virtual Reality venues.

The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: <u>www.indoorskydive.com.au</u> Telephone: +61 2 4761 1880 Wayne Jones, Chief Executive Officer, <u>wjones@indoorskydive.com.au</u> Stephen Tofler, Company Secretary <u>stofler@indoorskydive.com.au</u>

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