



FOR RELEASE : 15 NOVEMBER 2021

Cleansing Notice

Disclosure Notice Under Section 708A(5)(e) of the *Corporations Act 2001* (Cth)

Magnis Energy Technologies Ltd (the **Company**) refers to 1,500,000 shares issued on 10 November 2021 as the result of the conversion of 1,500,000 performance rights to certain directors.

The Corporations Act 2001 (**Act**) restricts the on-sale of securities issued without disclosure unless the sale is exempt under sections 708 or 708A of the Act. By the Company giving this notice, a sale of the Shares will fall within the exemption in section 708A(5) of the Act.

The Company therefore notifies ASX under paragraph 708A(5)(e) of the Act that the Company has issued the above shares without disclosure under Part 6D.2 of the Act;

1. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
2. As at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investor and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; orthe rights and liabilities attaching to the shares.

This announcement has been authorised for release by the Chairman of Magnis Energy Technologies Limited (ACN 115 111 763).

For further information:

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Executive Chairman

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