

17 November 2021

# Aumake raises \$2.22 million to accelerate growth and position the business ahead of the borders reopening

## Highlights

- **Oversubscribed \$2.22 million Placement to fund acceleration of Aumake's strategy to increase market share through the implementation of domestic and overseas partnership opportunities.**
- **The Placement was strongly supported by new and existing domestic and international institutional investors.**
- **Aumake will execute on a post COVID strategy by narrowing the group's focus on driving growth by targeting and focusing on its most profitable physical stores as well as developing and integrating third-party stores onto its upgraded e commerce platform.**
- **Aumake is well positioned to capitalise on the reopening opportunity given it has developed significant synergies internally and the group now has the ability to take advantage of the online ecommerce boom and the reopening tourism influx with its targeted bricks and mortar retail stores.**

**Sydney, Australia** – Aumake Limited (**ASX: AUK, Aumake, or the Company**), is pleased to announce it has secured binding commitments of \$2.22 million (before costs) via a placement of 131,000,000 new shares at \$0.017 per share inclusive of a 1:2 free attaching option to new and existing institutional and sophisticated investors (the Placement). The issued shares under the Placement will occur immediately and the options will be issued subject to shareholder approval in due course.

The Placement was led by Novus Capital limited. Novus is one of the most active independent Investment firms specializing in small and micro-cap listed opportunities with multiple offices across Australia providing investment banking, corporate advisory and share trading services.

Funds raised from the Placement (net of costs) are intended to be used for:

- Promotion and marketing of Aumake's new online platform;
- Structural changes for Aumake to significantly increase market share in the Australian and New Zealand Asian tourism markets;
- Formation of domestic and overseas partnership opportunities in the Asian tourism industry including the assessment of synergistic acquisitions to increase scale quickly; and
- Corporate purposes, including general working capital requirements.

Aumake Executive Chairman, Keong Chan commented,

*“The strong support we have received from new and existing investors reflects the long-term strategic thinking of the Company in combination with operational discipline, to position the business with an opportunity to significantly increase market share given this period of structural change. We welcome our new shareholders to the register.”*

## Placement Details

Under the Placement, Aumake will raise \$2.227 million before costs via the issue of 131 million new shares at an issue price of \$0.017 per share. The issue price of \$0.017 represents a 15% discount to the Company’s last closing price on 12 November 2021 and a 24% discount to the 15 day VWAP up to 12 November 2021.

Subject to shareholder approval, Aumake, will issue one free attaching option for every two new shares purchased, with an exercise price of \$0.045, expiring three years after the date of issue.

The Placement of the shares is being undertaken within the Company’s existing capacity under ASX Listing Rule 7.1 (70,354,033 shares) and ASX Listing Rule 7.1A (60,645,967 shares). Shareholder approval under Listing Rules 7.1 will be sought for the Options.

Settlement of placement via DVP	Monday 22 <sup>nd</sup> of November
Issue and allotment of New Shares	Tuesday 23 <sup>rd</sup> of November

Novus Capital acted as lead manager to the Placement.

---

## ENDS

This announcement has been authorised for release by the Board of Aumake Limited.

### Corporate

Keong Chan  
Executive Chairman  
T: +61 2 8330 8844  
[keong.chan@Aumake.com.au](mailto:keong.chan@Aumake.com.au)

### Media Enquiries

Justin Kelly  
Media + Capital Partners  
M: +61 408 215 858  
[justin.kelly@mcpartners.com.au](mailto:justin.kelly@mcpartners.com.au)

## About Aumake Limited

Aumake operates a scalable business model that utilises physical retail stores (through a combination of key Aumake operated stores and a network of third-party stores) and a social e-commerce online platform that facilitates the promotion of new brands and products to Asian markets.