

# Market Announcement

17 November 2021

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## Leaf Resources Ltd (ASX: LER) – Suspension from Quotation

### Description

The securities of Leaf Resources Ltd ('LER') will be suspended from quotation immediately under Listing Rule 17.2, at the request of LER, pending the release of an announcement regarding the outcome of investigations into the explosion at its Apple Tree Creek Pine Chemical Plant.

### Issued by

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17 November 2021

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### **Leaf Resources Limited – Request for Voluntary Suspension**

Leaf Resources Limited ACN 074 969 056 (ASX: LER) ("**Leaf**" or "**Company**") requests a voluntary suspension be implemented for its ordinary shares, immediately following the expiry of its current trading halt, until the market opens on 15 December 2021 or earlier.

In accordance with ASX Listing Rule 17.2, the Company provides the following information:

1. On Monday 15 November 2021, a trading halt was granted to allow the Company to confirm the circumstances and status regarding an incident at the Company's Apple Tree Creek Pine Chemical Plant ("Plant").
2. On Tuesday 16 November 2021, the Company confirmed that investigations are continuing into an explosion that occurred at the Plant on Friday night (12 November) which caused serious injury to one contractor and damage to the Plant.
3. Leaf is now working with WorkSafe Queensland health and safety officers and our insurance providers to determine the possible causes of the explosion and to begin the claims process.
4. The site is currently not in operation. WorkSafe and insurance assessments need to be completed prior to the Company regaining access to the site to assess damage and determine a timeframe for repairs. Further information will be announced once initial investigations and planning are complete.
5. The Company will seek to have the voluntary suspension remain in place until the Company is in a position to advise the market of the likely cause of the explosion; the full extent of the damage; the likely downtime; viability of and timeframes for remediation and repair program; insurance coverage and estimated financial impact due to loss of revenue and/or assets.
6. Leaf is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely  
**Leaf Resources Limited**

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