

## ASX Announcement

### Pre-quotation disclosure

The following information is provided to ASX Limited (**ASX**) for release to the market in connection with the admission to the official list and official quotation of all of the fully paid ordinary shares (**Shares**) in Tissue Repair Ltd (ASX:TRP) (**Company**) in connection with the Company's initial public offering (**Offer**) of Shares pursuant to a prospectus lodged with the Australian Securities and Investments Commission and ASX on 7 October 2021 (**Prospectus**).

The Company confirms that the Offer closed on 29 October 2021 and the issue of 19,130,440 ordinary shares to investors at an issue price of \$1.15 per Share has been completed, with the Company raising \$22,000,006 under the Offer. Allotment of the Shares available under the Offer completed on 16 November 2021.

In addition, on 15 November 2021 the Company issued:

- 8,152,123 fully paid ordinary shares to various convertible note holders under the Convertible Note Deed Poll dated 30 April 2021;
- 132,980 fully paid ordinary shares to the Company's directors, consultants and service providers;
- 6,035,580 unquoted options under the Company's long term incentive plan.

The Company applied for quotation of its Shares on, and admission to, the official list of ASX on 7 October 2021.

### 1. Corrective disclosure

At section 6.8.2 of the Prospectus on page 92, the Company disclosed the number of Options issued under the Former Plan (as those terms are defined in the Prospectus). It has come to the Company's attention that the "Number of Options unvested as at Listing Date" disclosed in this section is no longer correct. The correct statement of options issued under the Former Plan is as set out in the table below:

Option holder	Number of Options held	Exercise price	Number of Options unvested as at Listing Date	Last exercise Date
Mr Peter Scutt	1,700,000	\$0.2055	0	29-Dec-33
	800,000	\$0.3715		29-Aug-34
Mr Tony Charara	9,540,000	\$0.2055	0	29-Dec-33
	2,500,000	\$0.3715		29-Aug-34
Mr Mark Waring	330,000	\$0.3715	0	29-Aug-34
Ms Jayne Shaw	300,000	\$0.3715	0	29-Aug-34
Mr William Bost	165,000	\$0.3715	0	30-Sep-34
The estate of Mr Mark Deacon-Shaw	1,100,000	\$0.3715	0	30-Sep-34
<b>Total</b>	<b>16,435,000</b>		<b>0</b>	

## 2. ASX Restricted securities

Number of securities	Restriction period
13,684,488 ordinary shares	24 months from the date of official quotation of the Shares
17,604,240 options	24 months from the date of official quotation of the Shares
3,770,440 ordinary shares	12 months from 30 April 2021 (being the date of issue of the shares)

## 3. Voluntary escrow

The Company has entered into the following voluntary escrow arrangements with shareholders for the stated periods commencing from official quotation of the Shares on ASX:

	6 months	24 months	30 months
<b>Ordinary shares</b>	5,612,540	22,450,160	4,822,260
<b>Options</b>	1,680,116	6,720,464	13,640,000

## 4. Capital structure

The Company's capital structure on completion of the Offer is as set out below:

<b>Ordinary shares</b>	60,464,843
<b>Unquoted options</b>	22,470,580

This announcement has been authorised by the board of directors of the Company



Alistair McKeough

Company Secretary