

17 November 2021

Ms Angel He
Adviser, Listings Compliance (Sydney)
ASX Limited
Level 5, 20 Bridge Street
Sydney NSW 2000

By email: ListingsComplianceSydney@asx.com.au

Dear Angel,

Response to ASX Price Query

Range International Limited (ASX:RAN) (**Company**) refers to the ASX price query letter dated 17 November 2021.

Following the same numbering, the Company advises as follows:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. No, the Company does not have any other explanation for the price change in its securities and advises that it continues to operate as per its normal day to day operations.
4. The Company confirms that it is in compliance with the ASX Listing Rules and, in particular, ASX Listing Rule 3.1.
5. The responses as noted above have been authorised and approved by the Board of Directors.

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours faithfully,



David Hwang
Company Secretary

About Range International:

Range is a manufacturer of plastic pallets, trading as Re>Pal™. Our ThermoFusion™ technology allows Re>Pal™ to make 'zero waste', 100% recycled and recyclable plastic.

Range currently has production lines operating in its East Java factory in Indonesia and sells its pallets under the brand Re>Pal™, supplying pallets into Indonesia and across Asia/ globally.



17 November 2021

Reference: 42721

Mr David Hwang
Principal & Chief Compliance Officer
Automic Group

By email: David.Hwang@automicgroup.com.au

Dear Mr Hwang

Range International Limited ('RAN'): Price Query

We note the change in the price of RAN's securities from a low of 1.4 cents on 5 November 2021 to an intraday high of 2.5 cents at the time of writing today, 17 November 2021.

We also note an increase in the volume of RAN's securities traded today, 17 November 2021.

Request for Information

In light of this, ASX asks RAN to respond separately to each of the following questions and requests for information:

1. Is RAN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is RAN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RAN's securities would suggest to ASX that such information may have ceased to be confidential and therefore RAN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RAN may have for the recent trading in its securities?
4. Please confirm that RAN is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RAN's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RAN with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:10 PM AEDT today Wednesday, 17 November 2021**. If we do not have your response by then, ASX will likely suspend trading in RAN's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RAN's obligation is to disclose the

information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsComplianceSydney@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to RAN’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that RAN’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading Halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RAN’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in RAN’s securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Angel He
Adviser, Listings Compliance (Sydney)