

ActivEX Limited

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18 November 2021

The Manager
Company Announcements Office
Australian Stock Exchange

Via Online Electronic Lodgement

PLACEMENT OF SHARES

ActivEX Limited ('ActivEX' or 'the Company') is pleased to announce that it has successfully raised \$2.125 million via a heavily oversubscribed placement of 26,569,901 Ordinary Shares ('Placement Shares') at \$0.08 per share with one option for every 2 shares subscribed having an exercise price of \$0.12 per share and an expiry of 24 months from the date of issue ('Options') to sophisticated investors. The Options will be issued and listed subject to meeting the ASX listing requirements.

The issue price represents a discount of approximately 38% compared with the closing price of \$0.13 at 15 November 2021. The Company will apply with the ASX for the listing of the Placement Shares and Options.

The funds raised will be used for:

- Proposed drilling programs within the Gilberton Gold Project.
- Exploration on new projects that the Company may acquire in the broader Gilberton Region in relation to gold and critical metals such as lithium.
- Administration and overheads.

Joint Lead Managers to the placement were Cadmon Advisory and Panthea Capital.

Cleansing Notice

The Company further gives notice under section 708A (5)(e) of the *Corporations Act 2001* that:

- (a) the Placement Shares are being issued without disclosure under Part 6D.2 of the Corporations Act 2001 ("the Act");
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and with section 674 of the Act; and

- (c) as at the date of this notice there is no “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act.

Authorised by the Board of ActivEX Limited

For further information contact:

William Kuan

Company Secretary