



FOR RELEASE : 18 NOVEMBER 2021

Board Resignation and Management Appointment

Magnis Energy Technologies Limited (“**Magnis**”, or the “**Company**”) (**ASX: MNS**) announces that Dr Richard Petty has resigned as Non-Executive Director effective immediately while Michael Gerondis has been appointed as Head of Governance, Compliance and Risk.

Head of Governance, Compliance and Risk – Michael Gerondis

Michael Gerondis has had an illustrious career spanning over four decades which has seen him receive many accolades. Michael spent over 25 years with NSW Police where he rose the ranks from an investigator to being in charge of the Sydney CBD Fraud Unit and moving onto Detective Inspector, Michael was Investigations Coordinator where he was responsible for assessing major fraud investigations referred to the NSW Police State Crime Command in addition to leading major Strike Force investigations. Michael led the NSW police investigation team in a highly protected joint National Crime Authority, Federal Police, ATO, and NSW Crime Commission Task Force.

For the last 15 years Michael has worked on projects for private, public and government. Government departments include NSW Police, ATO and ASIC. He has also assisted companies both locally and overseas in mining, retail, manufacturing, financial services and transportation.

Michael specialises in governance, compliance, risk, credit control, investigations along with the general code of conduct of operating entities. He works on long-term plans and has been successful in implementation.

Michael has been a member of the NSW Mental Health Review Tribunal since 2006.

Magnis Chairman Frank Poullas commented: “The Board would like to thank Richard for his efforts both as a director and as a consultant. We wish him all the best for his future endeavours.”

“Michael has hit the ground running as it’s great to have his experience as the Company and team continues to grow.”

Relevant resolutions withdrawn

Following today’s resignation, shareholders are informed that Resolutions 2.3 and 3.2 are therefore withdrawn from the Company’s Annual General Meeting to be held at 10.00 am AEDT on Monday 22 November 2021.

Dr Petty’s Appendix 3Z is attached.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS) is involved in and has strategic investments in several aspects of the electrification supply chain including manufacturing of green credentialed lithium-ion battery cells, leading edge lithium-ion battery technology and high-quality, high-performance anode materials. The company’s vision is to enable, support and accelerate the green energy transition critical for adoption of Electric Mobility and Renewable Energy Storage.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Limited (ACN 115 111 763).

For further information:

Frank Poullas

Executive Chairman

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MAGNIS ENERGY TECHNOLOGIES LIMITED
ABN	26 115 111 763

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Richard Petty
Date of last notice	30/03/2021
Date that director ceased to be director	18/11/2021

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
N/A	N/A

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.