

K2 Asset Management

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The Manager, Announcements
ASX Market Announcements Office
4th Floor, 20 Bridge Street
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By E-lodgement

22 November 2021

Dear Manager

Apostle Dundas Global Equity Fund – Class D: Quarterly portfolio disclosure

Please refer to the following pages for details of the Apostle Dundas Global Equity Fund - Class D portfolio as at 30 September 2021.

Yours sincerely

A handwritten signature in dark ink, appearing to read "Hollie Wight".

Hollie Wight
Company Secretary

K2 Asset Management Ltd
as responsible entity for Apostle Dundas Global Equity Fund



Apostle Dundas Global Equity Fund – Class D (ADEF) Portfolio – 30 September 2021

Abbott Laboratories	2.2%	IPG Photonics Corp.	0.6%
Accenture PLC Cl A	2.3%	Jackson Financial Inc.	0.0%
Activision Blizzard, Inc.	1.1%	Keyence Corp.	1.5%
AIA Group Ltd	1.1%	Keysight Technologies Inc.	1.2%
Air Liquide S.A	1.3%	KOSE Corp.	0.7%
Akamai Technologies, Inc.	0.7%	L'Oreal S.A.	0.9%
Alphabet Inc. Cl C	2.4%	Littelfuse Inc.	2.2%
American Express Co.	1.0%	Lonza Group AG	2.6%
Analog Devices Inc.	2.0%	LVMH Moet Hennessy Louis Vuitton SE	1.4%
Apple Inc.	1.9%	Marsh & McLennan Cos.	1.8%
Applied Materials Inc.	1.2%	Microsoft Corp.	2.9%
ASML Holding N.V.	1.7%	Misumi Group Inc.	2.1%
Assa Abloy AB Series B	1.7%	Novo Nordisk A/S Series B	1.7%
Automatic Data Processing Inc.	1.5%	Novozymes A/S Series B	1.1%
Baxter International Inc.	1.8%	Open Text Corp.	1.3%
bioMerieux S.A.	1.5%	PayPal Holdings Inc.	1.7%
Bristol Myers Squibb Co.	0.8%	PPG Industries Inc.	0.9%
Chocoladefabriken Lindt & Spruengli AG Part. Cert.	1.7%	Prudential PLC	1.1%
Close Brothers Group PLC	0.4%	Reckitt Benckiser Group PLC	1.2%
Coloplast A/S Series B	0.9%	Roche Holding AG	1.4%
Costco Wholesale Corp.	2.1%	Ross Stores Inc.	0.8%
Dassault Systemes SE	1.1%	Sage Group PLC	1.2%
DBS Group Holdings Ltd.	1.0%	Samsung Electronics Co. Ltd.	0.1%
Diageo PLC	1.4%	SAP SE	0.5%
eBay Inc.	1.5%	Sonova Holding AG	2.6%
EssilorLuxottica S.A.	1.8%	Stryker Corp.	1.5%
FactSet Research Systems Inc.	1.7%	Sundrug Co. Ltd.	0.4%
Grifols S.A.	0.9%	Symrise AG	0.9%
HDFC Bank Ltd. ADR	0.6%	Symex Corp.	1.7%
Hexagon AB Series B	2.1%	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	1.9%
Home Depot Inc.	1.8%	Tecan Group AG	1.4%
Intel Corp.	1.0%	Thermo Fisher Scientific Inc.	1.9%
International Flavors & Fragrances Inc.	0.9%	Tomra Systems ASA	0.9%



Visa Inc. Cl A	1.1%
Walt Disney Co.	1.5%
Waste Management Inc.	0.5%
W.R. Berkley Corp.	1.3%
W.W. Grainger Inc.	1.8%
Zoetis Inc.	1.3%
Cash (AUD, CAD, DKK, EUR, HKD, JPY, NOK, GBP, SGD, KRW & USD)	1.3%