

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme **Appen Ltd**

ACN/ARSN **138 878 298**

1. Details of substantial holder (1)

Name **Mondrian Investment Partners Limited (in capacity of Fund Manager)**

ACN/ARSN (if applicable)

The holder became a substantial holder on **19/11/2021**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares		6,272,348	5.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mondrian Investment Partners Limited	Held in capacity of Fund Manager	ORD 6,272,348

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mondrian Investment Partners Limited	n/a	n/a	ORD 6,272,348

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE APPENDIX A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mondrian Investment Partners Limited	5th Floor, 10 Gresham Street, London EC2V 7JD, United Kingdom

Signature

print name **Pritesh Chouhan** capacity **Compliance Executive**

sign here date **22/November/2021**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Appendix A
Company: Appen Limited
Date to: 19/11/2021

Holder of relevant interest	Date of Acquisition	Consideration		Class and number of securities
		Cash	Non-Cash	Ordinary Shares
Mondrian Investment Partners Limited	20/10/2021	Yes		122,377
Mondrian Investment Partners Limited	21/10/2021	Yes		230,771
Mondrian Investment Partners Limited	22/10/2021	Yes		266,515
Mondrian Investment Partners Limited	25/10/2021	Yes		159,381
Mondrian Investment Partners Limited	26/10/2021	Yes		713,746
Mondrian Investment Partners Limited	27/10/2021	Yes		390,000
Mondrian Investment Partners Limited	29/10/2021	Yes		200,000
Mondrian Investment Partners Limited	01/11/2021	Yes		181,685
Mondrian Investment Partners Limited	02/11/2021	Yes		148,940
Mondrian Investment Partners Limited	03/11/2021	Yes		240,000
Mondrian Investment Partners Limited	04/11/2021	Yes		183,654
Mondrian Investment Partners Limited	05/11/2021	Yes		916,346
Mondrian Investment Partners Limited	08/11/2021	Yes		443,685
Mondrian Investment Partners Limited	09/11/2021	Yes		300,000
Mondrian Investment Partners Limited	10/11/2021	Yes		300,000
Mondrian Investment Partners Limited	11/11/2021	Yes		227,548
Mondrian Investment Partners Limited	12/11/2021	Yes		164,562
Mondrian Investment Partners Limited	15/11/2021	Yes		110,987
Mondrian Investment Partners Limited	16/11/2021	Yes		155,000
Mondrian Investment Partners Limited	17/11/2021	Yes		190,000
Mondrian Investment Partners Limited	18/11/2021	Yes		344,495
Mondrian Investment Partners Limited	19/11/2021	Yes		282,656