W A M Research The most compelling undervalued growth opportunities in the Australian market.

Results of 2021 Annual General Meeting

23 November 2021 ASX announcement

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001* (Cwth), details of the resolutions and the proxies received in respect of each resolution put to shareholders at today's WAM Research Limited (ASX: WAX) Annual General Meeting are set out in the attached report.

This announcement has been authorised by the Board of WAM Research Limited.

About WAM Research

WAM Research Limited (ASX: WAX) is a listed investment company (LIC) managed by Wilson Asset Management. Listed in August 2003, WAM Research provides investors with exposure to a diversified portfolio of undervalued growth companies, which are generally small-to-medium sized industrial companies listed on the ASX. WAM Research's investment objectives are to provide a stream of fully franked dividends and achieve a high real rate of return, comprising both income and capital growth, within acceptable risk parameters.

All major platforms provide access to WAM Research, including AMP North, BT Panorama, Colonial First State FirstWrap, Netwealth, Macquarie Wrap and Hub24. WAM Research receives coverage from the following independent investment research providers.

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About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for eight LICs - WAM Capital (WAM), WAM Leaders (WLE), WAM Global (WGB), WAM Microcap (WMI), WAM Alternative Assets (WMA), WAM Strategic Value (WAR), WAM Research (WAX) and WAM Active (WAA), Wilson Asset Management invests over \$5.4 billion on behalf of more than 120,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first listed investment companies to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian Charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.





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WAM Research Limited Annual General Meeting Tuesday, 23 November 2021 Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
Resolution 1 To adopt the Remuneration Report	Ordinary	8,696,667 73.04%	1,305,812 10.97%	1,904,164 15.99%	318,718	10,987,762 89.28%	1,319,657 10.72%	319,380	Carried	No
Resolution 2 To re-elect Mr Geoff Wilson AO as a Director	Ordinary	10,085,564 83.36%	138,158 1.14%	1,875,029 15.50%	156,852	12,362,031 98.89%	138,158 1.11%	156,852	Carried	NA

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.