

24 November 2021

APL Shareholders approve the Scheme to exchange APL shares for units in the Antipodes Global Shares (Quoted Managed Fund) (**AGX1**)

Results of Scheme Meeting and Annual General Meeting

Antipodes Global Investment Company Limited (**APL**) is pleased to announce that at the Scheme Meeting held earlier today, APL Shareholders voted overwhelmingly in favour of the restructure of their investment in APL by way of a Scheme of Arrangement on the terms set out in the Scheme Booklet approved by the Court on 20 October 2021 (**Scheme**).

The results of the Scheme Meeting and Annual General Meeting, also convened today, are **attached**.

Next Steps

APL will now seek orders from the Federal Court of Australia approving the Scheme, being the last approval required before the Scheme can be implemented.

A hearing in the Federal Court located in Sydney to obtain these orders is scheduled for 9.30am on 7 December 2021.

Each APL Shareholder has the right to appear and be heard at this hearing. To do this you must file and serve on APL a notice of appearance, in the prescribed form, together with any affidavit on which you wish to rely at the hearing. APL's address for service is Level 35, 60 Margaret St Sydney NSW 2000, Australia.

APL Portfolio

AGX1 is managed in accordance with Antipodes Partners Limited's long-only global shares strategy, as opposed to the long-short strategy of APL. If the Scheme is approved by the Federal Court of Australia, APL will exit the short positions within APL's portfolio so that before the Calculation Date, APL holds only long positions and cash.

Implementation Timetable

An indicative timetable for the implementation of the Scheme following the Second Court hearing is set out below:

Event	Indicative date
APL will announce on ASX an updated worked example of the Scheme Consideration based on the latest published post-tax NTA and NAV	3 December 2021
Second Court Date	7 December 2021
Last date to trade APL shares / Effective Date	8 December 2021

Event	Indicative date
Court orders approving the Scheme are lodged with ASIC and APL Shares are suspended on ASX from close of trading on this date APL will announce on ASX an updated worked example of the Scheme Consideration based on the latest published post-tax NTA and NAV	
Record Date Time and date for determining Scheme Shareholders	7pm (Sydney time), 10 December 2021
Calculation Date The post-tax NTA per APL Share and AGX1's NAV per AGX1 Unit on this date will be used for determining entitlements to Scheme Consideration	15 December 2021
Scheme Consideration announced The post-tax NTA per APL Share and AGX1's NAV per AGX1 Unit on the Calculation Date and number of AGX1 Units per APL Share to be issued as Scheme Consideration is announced on ASX	16 December 2021
Implementation Date Scheme Shareholders will receive the Scheme Consideration, APL Shares are transferred to the Responsible Entity and the Scheme is implemented	17 December 2021
New AGX1 Units commence trading on the ASX on a normal settlement basis	23 December 2021

The dates and times set out above are indicative only and are subject to the Court approval process. Any changes to the above timetable will be announced on the ASX and available on its website, www.asx.com.au.

Further information

The Board has allowed the RE of AGX1 to communicate with the APL Shareholders about AGX1 given this is the fund shareholders will be invested if the Scheme is implemented.

For general information about the Scheme, please contact the Shareholder Information Line on 1300 010 311 (in Australia) +61 2 8970 7750 (International) Monday to Friday between 9.00am and 5.00pm (Sydney time), excluding public holidays.

You can also visit the Scheme website at <https://antipodespartners.com/scheme>.

If you have questions about this announcement please contact Chris Meyer, Director of Listed Funds, Pinnacle Investment Management Group Limited + 61 2 8970 7733.

Authorised for release by the Board of Directors.

Antipodes Global Investment Company Limited
Notice of Scheme Meeting
Wednesday, 24 November 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1. That, pursuant to and in accordance with section 411 of the Corporations Act, the members agree to the scheme of arrangement proposed between Antipodes Global Investment Company Limited and the holders of its fully paid ordinary shares, as contained in and more particularly described in the scheme booklet of which the notice convening this meeting forms part (with or without any alterations or conditions agreed or any alterations or conditions required by the Court) and, subject to approval of the Scheme by the Court, the Board of Directors of APL is authorised to implement the Scheme with any such alterations or conditions.	Special	110,105,160 97.70%	397,751 0.35%	2,194,545 1.95%	153,366	112,904,911 99.65%	397,751 0.35%	153,366	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

Antipodes Global Investment Company Limited
Annual General Meeting
Wednesday, 24 November 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Adoption of the Remuneration Report	Ordinary	100,787,229 91.58%	1,029,662 0.94%	8,233,545 7.48%	1,058,947	109,557,614 99.04%	1,058,028 0.96%	1,098,947	Carried	No
2. Re-election of Lorraine Berends as a director	Ordinary	101,671,255 91.31%	1,389,022 1.25%	8,286,652 7.44%	915,194	110,563,113 98.76%	1,389,022 1.24%	915,194	Carried	NA
3. Re-election of Andrew Findlay as a director	Ordinary	101,857,855 91.35%	1,285,793 1.15%	8,358,297 7.50%	760,178	110,821,358 98.85%	1,285,793 1.15%	760,178	Carried	NA

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.