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Retraction of Slide in Presentation

On 22nd November, Magnis Energy Technologies Limited ("Magnis", or the "Company") released a presentation titled 2021 AGM Presentation.

The presentation contained a slide on page 18 regarding the potential future value of the Company.

Following consultation with the ASX, the Company would like to retract the material on page 18 and inform investors that they should not rely on that information as the basis for any investment decision.

About Magnis Energy Technologies

Magnis Energy Technologies Ltd (ASX: MNS, OTCQX: MNSEF) is involved in and has strategic investments in several aspects of the electrification supply chain including manufacturing of green credentialed lithium-ion battery cells, leading edge lithium-ion battery technology and high-quality, high-performance anode materials. The company's vision is to enable, support and accelerate the green energy transition critical for adoption of Electric Mobility and Renewable Energy Storage.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Limited (ACN 115 111 763).

For further information:

Frank Poullas

Executive Chairman

Ph: +61 2 8397 9888

www.magnis.com.au

Suite 9.03 Aurora Place, 88 Phillip Street, Sydney NSW 2000