

25 November 2021

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder – Universal Store Holdings Limited (UNI)

We enclose notice of becoming an initial substantial holder in Universal Store Holdings Limited. This notice is given by Lennox Capital Partners Pty Limited.

Yours faithfully



Linda Matthews
Company Secretary

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To CompanyName/Scheme **Universal Store Holdings Limited**
ACN/ARSN **628 836 484**

1. Details of substantial holder (1)
Name **Lennox Capital Partners Pty Limited**
ACN/ARSN (if applicable) **617 001 966**

The holder became a substantial holder on 23/11/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	3,851,618	5.26%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Lennox Capital Partners Pty Limited	Ordinary Fully Paid securities purchased on market by Lennox Capital Partners Pty Limited	Refer Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Lennox Capital Partners Pty Limited	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	916,299 (Ordinary Fully Paid)
Lennox Capital Partners Pty Limited	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	576,687 (Ordinary Fully Paid)
Lennox Capital Partners Pty Limited	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	1,175,967 (Ordinary Fully Paid)
Lennox Capital Partners Pty Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	1,182,665 (Ordinary Fully Paid)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Lennox Capital Partners Pty Limited	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lennox Capital Partners Pty Limited	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Linda Matthews** capacity **Company Secretary**



sign here _____ date **25/11/2021**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Linda Matthews
Company Secretary of Lennox Capital Partners Pty Limited

Transactions:**Company****Name/Scheme:** Universal Store Holdings Limited (UNI)**As at:** 23/11/2021**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
07/09/2021	Lennox Capital Partners Pty Limited	Buy	141,381	19,358	19,358
07/09/2021	As above	Buy	126,577	17,331	17,331
07/09/2021	As above	Buy	258,244	35,359	35,359
07/09/2021	As above	Buy	233,427	31,961	31,961
08/09/2021	As above	Buy	98,210	13,272	13,272
08/09/2021	As above	Buy	88,169	11,915	11,915
08/09/2021	As above	Buy	179,897	24,311	24,311
08/09/2021	As above	Buy	162,907	22,015	22,015
09/09/2021	As above	Buy	16,406	2,217	2,217
09/09/2021	As above	Buy	14,733	1,991	1,991
09/09/2021	As above	Buy	30,059	4,062	4,062
09/09/2021	As above	Buy	27,232	3,680	3,680
13/09/2021	As above	Buy	500,874	66,809	66,809
13/09/2021	As above	Buy	278,370	37,116	37,116
13/09/2021	As above	Buy	449,301	59,930	59,930
13/09/2021	As above	Buy	249,713	33,295	33,295
13/09/2021	As above	Buy	916,251	122,214	122,214
13/09/2021	As above	Buy	509,220	67,896	67,896
13/09/2021	As above	Buy	832,530	111,047	111,047
13/09/2021	As above	Buy	462,698	61,693	61,693
20/09/2021	As above	Buy	46,290	6,298	6,298
20/09/2021	As above	Buy	41,498	5,646	5,646
20/09/2021	As above	Buy	84,599	11,510	11,510
20/09/2021	As above	Buy	77,616	10,560	10,560
21/09/2021	As above	Buy	13,690	1,850	1,850
21/09/2021	As above	Buy	12,277	1,659	1,659
21/09/2021	As above	Buy	25,019	3,381	3,381
21/09/2021	As above	Buy	23,014	3,110	3,110
30/09/2021	As above	Buy	3,619,699	464,064	464,064
30/09/2021	As above	Buy	3,246,368	416,201	416,201
30/09/2021	As above	Buy	6,620,827	848,824	848,824
30/09/2021	As above	Buy	6,013,106	770,911	770,911
01/10/2021	As above	Buy	1,939,466	242,506	242,506
01/10/2021	As above	Buy	1,004,299	125,575	125,575
23/11/2021	As above	Buy	482,687	62,809	62,809
23/11/2021	As above	Buy	220,706	28,719	28,719
23/11/2021	As above	Buy	448,881	58,410	58,410
23/11/2021	As above	Buy	91,897	11,958	11,958
23/11/2021	As above	Buy	231,741	30,155	30,155

Total Number of Securities

3,851,618