



Chairman's Address – 2021 AGM

Dear Shareholders and Stakeholders, welcome to today's AGM.

What a difference a year makes!

The past 12 months have been a transformational time in the Uranium sector, whereby listed Uranium companies have received substantial re-ratings, and the Uranium price, both spot and long term, have moved up considerably. The drivers of this include ongoing changes in the fundamental supply-demand equation, the unprecedented physical Uranium purchasing by developers, and the strong buying by Uranium funds, particularly the Sprott Physical Uranium Trust.

During the year, the Uranium bear market finished, and a new bull market has commenced!

Back in October 2020, Alligator had just completed the acquisition of the Samphire Uranium Project, so the last 12 months was the first year that Alligator has had a project with a significant resource that provided the opportunity to progress an early-stage development.

Over the past 12 months Alligator has achieved the following:

- Shored up our balance sheet by raising circa A\$23.7M in 3 placements (The company is now sufficiently funded for the next 2 years).
- Strengthened our Shareholder base by adding many large institutional shareholders based in North America, Hong Kong, and Australia.
- Built an excellent team, in a tightening labour market, with key appointments including Dr Andrea Marsland-Smith (COO) commencing in February 2022, Geoff Chapman (Samphire Project Manager), along with several very experienced professionals in resource geology, exploration geology and environmental management.
- Established a strategic partnership with global Uranium trading group Traxys, which has the ability to accelerate Alligator's transition from an explorer and development company into a bona fide producer.
- Planned and commenced an extensive program for Samphire over the next 12 months, including drilling, sampling, extraction test work, mineral resource estimate update and scoping study.
- Actively participated in opportunities and major tenders to acquire world class Uranium assets and whilst not being successful, we have built a quality global M&A team and benefitted from the experience.

The outlook for modern day Nuclear Energy is an exciting one, with a major trend sweeping the globe being for countries to plan and use Nuclear Energy as a major part of their energy mix to provide stable base load power with extremely low carbon emissions.

New technology that is safer and cheaper is making Nuclear Energy a compelling component of any country's modern day energy mix, and this is, in turn, seeing a thematic which is being backed by substantial sums of money from Governments and Investors globally.

Looking forward, Alligator Shareholders can rest assured that you have a dedicated management and technical Team and Board that are all working together to execute on our exciting multi-year work programs at Samphire, Alligator Rivers and Big Lake. We have high expectations that the outcomes will enhance value for Shareholders.

We are highly engaged with, and exceedingly respectful of our relationships with, all key stakeholders, including our loyal and growing national and international shareholder base, Traditional Owner Groups, Landowners and Local and State Governments.

We are extremely enthusiastic.... We are motivated.... And we have a steely resolve to perform at the highest level possible to achieve the outcomes that will drive further value for Shareholders and add value to all our Stakeholders.

On behalf of the Board, we thank all our Shareholders and Stakeholders for continuing to support and work with Alligator during 2021, and we look forward to taking further major steps forward during the year to come.

Paul Dickson, Chairman

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Forward Looking Statement

This announcement contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change

About Alligator Energy

Alligator Energy Ltd is an Australian, ASX-listed, exploration company focused on Uranium and energy related minerals, principally cobalt-nickel. Alligator's Directors have significant experience in the exploration, development and operations of both Uranium and nickel projects (both laterites and sulphides).

Projects

