

ASX AND MEDIA RELEASE

Friday, 26 November 2021

MINIMUM HOLDING SHARE BUY BACK

Sequoia Financial Group Ltd (ASX:**SEQ**) is pleased to announce that it is proposing to undertake an off-market share buy-back of all of the ordinary shares in SEQ (**Shares**) held by shareholders who hold "**Unmarketable Parcels**" of Shares (**Eligible Shareholders**) (**Buy-Back**). An Unmarketable Parcel is a parcel of Shares worth less than \$500 as at 7:00pm on Thursday, 25 November 2021 (**Record Date**). Under the Buy-Back, Eligible Shareholders may sell their Shares back to SEQ at \$0.68 per Share (**Buy-Back Price**), which is based on a 5-day volume weighted average price up to and including Thursday, 25 November 2021. No brokerage or handling costs will be payable by Eligible Shareholders on the sale of their Shares under the Buy-Back. All Shares sold to SEQ under the Buy-Back will be cancelled.

Based on SEQ's share register and the closing market price of Shares of \$0.670 as at 7:00pm on the Record Date:

- there are 151 Eligible Shareholders (comprising 20.11% of SEQ's total 751 shareholders);
- there are 35,213 Shares in aggregate forming Unmarketable Parcels (comprising 0.03% of SEQ's total 132,224,520 Shares on issue); and
- the aggregate value of Shares comprising Unmarketable Parcels is \$23,592.71.

As such, the Buy-Back is not considered material.

Only Eligible Shareholders may participate in the Buy-Back. This means that SEQ Shareholders who hold 747 or more Shares at 7:00pm on the Record Date will not be eligible to participate in the Buy-Back.

SEQ is undertaking the Buy-Back to reduce its administrative and registry costs associated with Unmarketable Parcels, and to give Eligible Shareholders an opportunity to dispose of their Shares without incurring brokerage and handling costs.

This announcement was authorised for release by the Board of Directors.

For further information please contact:

Garry Crole, Managing Director +61 3 9209 9777
Rebecca Weir, Company Secretary +61 431 240 642

ABOUT SEQUOIA FINANCIAL GROUP LTD

ASX-listed Sequoia Financial Group Ltd (ASX: SEQ) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third-party professional service firms.

It provides:

- Investment and superannuation products
- Wealth management and advisory services
- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

Sequoia operates various AFS Licenses and its subsidiary Morrison Securities Pty Ltd is an ASX Market Participant.

Registered Office:

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Sydney NSW 2000

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Email: admin@sequoia.com.au

Website: www.sequoia.com.au

SEQ will send the attached letter to Eligible Shareholders (**Shareholder Letter**), which contains the Buy-Back offer. Eligible Shareholders who wish to retain their Shares (i.e. do not wish to participate in the Buy-Back) must complete and sign their personalised Share Retention Form and return it to SEQ's share registry, Registry Direct Limited (**Registry Direct**), by mail to PO Box 18366 Collins Street East Melbourne VIC 8003 or by email to registry@registrydirect.com.au so that it is received by 5:00pm (Sydney time) on Tuesday, 11 January 2022 (**Closing Time**), or otherwise follow the instructions to "Retain your Unmarketable Parcel" in part 2 of section 2 on page 1 of the Shareholder Letter.

Timetable

The timetable for the Buy-Back is set out below:

Record Date	7:00pm (Sydney time) on Thursday, 25 November 2021
Announce the Record Date	Friday, 26 November 2021
Despatch the Offer letters enclosing personalised Share Retention Forms to Eligible Shareholders	Monday, 29 November 2021
Closing Time	5:00pm (Sydney time) on Tuesday, 11 January 2022
Complete the Buy-Back	Monday, 17 January 2022
Announce the outcome of the Buy-Back	Monday, 17 January 2022
Remit proceeds for Shares bought back under the Buy-Back to participating Eligible Shareholders	As soon as practicable after Monday, 17 January 2022
Upload an Appendix 3H to ASX in respect of the Shares bought back under the Buy-Back	By no later than Monday, 24 January 2022

Subject to the ASX Listing Rules, the *Corporations Act 2001* (Cth) and SEQ's constitution, SEQ reserves the right to vary all or any of the above dates and times, to close the Buy-Back offer early, to extend the Closing Time, or to change the terms of, cancel or withdraw the Buy-Back offer, either generally or in specific cases.

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