

29 November 2021

Appointment of Project Director for Astron's Donald Project

Astron Corporation Limited (Astron, ASX:ATR) is pleased to announce the appointment of Sean Chelius as Project Director with prime responsibility for delivery of the Donald Mineral Sands and Rare Earth Project in the Wimmera region of western Victoria. Sean's role entails leading the project through the detailed feasibility study, engineering and construction phases, and onto commercial production.

The definitive feasibility study phase of the Donald project is planned for completion in mid 2022, leading to the capital commitment phase which is expected in the second half of 2023.

Sean is experienced in all aspects of project planning and implementation including infrastructure, refining and processing, mining, and project and construction management. He has broad international experience in project director and project management roles. This has involved full responsibility for taking projects from concept through to commissioning and full production. His experience, gained over 30 years, involves project management and engineering roles in Australia, South Africa, Zimbabwe, Papua New Guinea and Fiji; with BHP, Anglo American, Newcrest, Ausenco and Worley Parsons.

Tiger Brown, Managing Director of Astron said:

"We are very pleased to have engaged Sean as a member of the Astron Executive Team. He brings extensive resources sector experience across a wide range of projects and operating environments to the Project Director role.

Sean's appointment is a fundamental part of Astron's organisational strengthening to deliver the Donald project. He will work closely with Astron's General Manager Operations, Tim Chase, to ensure a smooth transition from construction and commissioning to production."

Sean holds a Diploma in Project Management from Damelin College, South Africa and a Graduate Diploma in Engineering from the University of Witwatersrand, as well Project Management Professional (PMP) accreditation.

For further information, please contact:

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This announcement is authorised for release to the ASX by the Managing Director

About Astron

Astron Corporation Limited (ASX: ATR) is an ASX listed company, with over 30 years' experience in mineral sands processing technology and downstream product development, as well as the marketing and sales of zircon and titanium dioxide products. Astron's prime focus is on the development of its large, long-life and attractive zircon assemblage Donald Mineral

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Sands and Rare Earth Project in regional Victoria. Donald has the ability to represent a new major source of global supply in mineral sands. The company also conducts a mineral sands trading operation based in Shenyang, China; operates a zircon and titanium chemicals and metals research and development facility in Yingkou, China; and is the owner of the Niafarang mineral sands project in Senegal. Niafarang is a high-grade coastal mineral sands deposit, planned to be developed using dredge mining and processing methodology.