



29 November 2021

ASX Limited
20 Bridge Street, Sydney
NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Notice of change of interests of substantial holder

Please find attached a *Form 604-Notice of change of interests of substantial holder (Notice)* required to be lodged under the Corporations Act 2001 (**the Act**). The Notice sets out a technical interest which WHSP is deemed to hold in itself under the Act.

This announcement has been authorised for release to the ASX by the Company Secretary.

Yours sincerely

Washington H Soul Pattinson and Company Limited

Ida Lawrance
Company Secretary

Form 604

Corporations Act
2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme WASHINGTON H. SOUL PATTINSON & COMPANY LIMITED (WHSP)

ACN/ARSN ACN 000 002 728

1. Details of substantial holder (1)

Name WASHINGTON H. SOUL PATTINSON & COMPANY LIMITED (WHSP)

ACN/ARSN (if applicable) ACN 000 002 728

There was a change in the interests of the substantial holder on 25/11/2021

The previous notice was given to the company on 07/10/2021

The previous notice was dated 07/10/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares | 103,489,495 | 28.68% | 94,314,855 | 26.14%* |

*(% voting power in the present notice based on 360,866,092 ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|--|---|---|-------------------------|
| 05/10/2021 | WHSP/ Milton | Disposal of 9,174,640 WHSP Ordinary Shares held by Milton Corporation Limited (Milton) to Macquarie Bank Limited | \$295,148,168.80 | 9,174,640 Ordinary Shares | 9,174,640 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| WHSP | Brickworks | Brickworks | Legal and beneficial owner | 94,314,855 ordinary shares | 94,314,855 |

Note: WHSP has an economic interest under long cash settled equity swaps in respect of 9,174,640 fully paid ordinary shares in SOL with an Initial Price of 32.17 per share. Under the cash settled equity swaps WHSP does not have a relevant interest in shares.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not applicable | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------------------|--|
| WHSP | Level 14, 151 Clarence Street, Sydney NSW 2000 |
| Brickworks Limited | 738-780 Wallgrove Road, Horsley Park, NSW 2175 |
| Milton Corporation Limited | Level 14, 151 Clarence Street, Sydney NSW 2000 |

Signature

| | | | |
|------------|--------------|----------|-------------------|
| print name | Ida Lawrance | capacity | Company Secretary |
|------------|--------------|----------|-------------------|

Sign Here

Lawrence

date 29/11/2021