Announcement Summary

Entity name

NATIONAL STORAGE REIT

Date of this announcement

Monday November 29, 2021

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	1,123,400	22/11/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

NATIONAL STORAGE REIT

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
other	National Storage Holdings Limited ACN 166 572 845
	National Storage Financial Services Limited ACN 600 787 246 as responsible entity for National Storage Property Trust ARSN 101 227 712

1.3 ASX issuer code

NSR

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

29/11/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Andrew Catsoulis	Andrew Catsoulis	719,200
Claire Fidler	Claire Fidler	130,200
Stuart Owen	Stuart Owen	274,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.nationalstorageinvest.com.au/wp-content/uploads/2021/09/WVSNbfk1Du.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.nationalstorageinvest.com.au/wp-content/uploads/2021/09/WVSNbfk1Du.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

561,700

Number of +securities

561,700

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NSR : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	1,188,291,463

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
New class - code to be confirmed : Performance Rights	1,123,400

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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