

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity National Storage REIT comprising National Storage Holdings Limited and National Storage Property Trust
ACN 166 572 845
ARSN 101 227 712

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Claire Elizabeth Fidler
Date of last notice	25 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The holder is AMG Superannuation Fund. The member is Troy Fidler. The superannuation fund is a "member directed investment". The director has the capacity to influence the holding.
Date of change	22 November 2021
No. of securities held prior to change	14,494 through Equity Trustees Superannuation Limited <AMG - Troy Fidler A/C>
Class	Fully paid ordinary stapled securities
Number acquired	54,912 fully paid ordinary stapled securities 65,100 Performance Rights, vesting 30 June 2023 (Transitional FY 23 Performance Rights) 65,100 Performance Rights, vesting 30 June 2024 (FY24 Performance Rights)

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$112,240 in respect of the fully paid ordinary stapled securities No amount is payable in respect of the grant of the Transitional FY23 Performance Rights and FY24 Performance Rights
No. of securities held after change	14,494 stapled securities - Equity Trustees Superannuation Limited <AMG - Troy Fidler A/C> 54,912 stapled securities - Claire Fidler 65,100 Transitional FY23 Performance Rights - Claire Fidler 65,100 FY24 Performance Rights - Claire Fidler
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of fully paid ordinary stapled securities as payment for a proportion of the short term incentive and long term incentive for the financial year ended 30 June 2021. Issue of Transitional FY23 Performance Rights and FY24 Performance Rights under the NSR Equity Incentive Plan as approved by securityholders at the Annual General Meeting on 27 October 2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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