





Operations Continuing at Solomon Islands Nickel Projects

Pacific Nickel Mines Limited (ASX Code: PNM) (**Pacific Nickel** or **Company**) is currently advancing its Kolosori and Jejevo Nickel Projects, both located on Santa Isabel Island in the Solomon Islands (refer Table 1. Pacific Nickel Mines Project Location Map below).

The Company notes reports of protests and unrest in the capital of Honiara on Guadalcanal Island. The Company also notes that the Australian government has sent members of the Australian Federal Police and the Australian Defence Force to the Solomon Islands at the request of the Solomon Islands Prime Minister Manasseh Sogavare to provide security assistance. Over the last few days the unrest appears to have quietened down.

The Company's General Manager Operations, Mike James is in Honiara and reports that each of the Company's projects are currently continuing as previously reported and have not been affected by the incidents in Honiara.

The Company has structured its operations to the benefit of the landowners and the local communities. Local landowners hold a 20% carried interest in each project. The Company currently engages over 50 local employees for its exploration work and has engaged local consulting groups for its marine and environmental studies. The development of both projects is in the national interest, given that there will be a significant injection of foreign capital and a focus on local employment and contractors, at a time when the Solomon Islands has been severely impacted economically from the border closures enacted to protect its citizens from COVID19.

Authorised by the Board.

For further information please contact:

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Please visit the company's website at www.pacificnickel.com

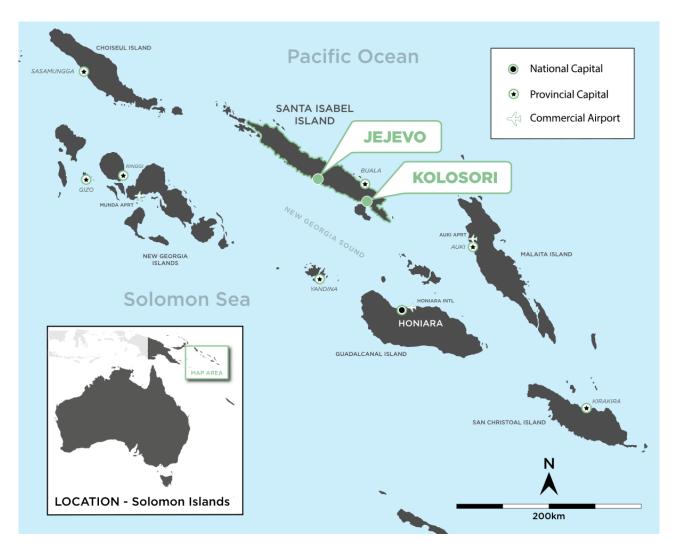


Table 1. Pacific Nickel Mines – Project Location Map