

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme LawFinance Limited

ACN/ARSN 088 749 008

**1. Details of substantial holder (1)**

Name LawFinance Limited

ACN/ARSN (if applicable) 088 749 008

There was a change in the interests of the  
substantial holder on 28/11/2021  
The previous notice was given to the company on 28/06/2021  
The previous notice was dated 28/06/2021

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	19,032,169	46.68%	16,811,909	41.23%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
28/11/2021	LawFinance Limited	Release from voluntary escrow of certain shares which were issued on 28 May 2021, pursuant to the restructure and capital raising announced on 19 April 2021.	N/A	16,811,909 ordinary shares	16,811,909

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
LawFinance Limited	Those persons described in Annexure A.	Those persons described in Annexure A.	Restrictions on the disposal of shares under the voluntary escrow arrangements that were described in the Notice of Meeting lodged by LawFinance Limited on 23 April 2021 give LawFinance Limited a deemed relevant interest in its own shares under section 608(1)(c) of the Corporations Act.  Annexure A contains a summary of the relevant escrow arrangements. See Form 604 lodged on 31 May 2021 for pro forma versions of the relevant voluntary escrow agreements.	14,660,933 ordinary shares	14,660,933
LawFinance Limited	David Wattel	David Wattel	Relevant interest arising under voluntary escrow arrangements (section 608(1)(c))	1,075,488 ordinary shares	1,075,488
LawFinance Limited	Mark Siegel	Mark Siegel	Relevant interest arising under voluntary escrow arrangements (section 608(1)(c))	1,075,488 ordinary shares	1,075,488

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:


Name	Address
LawFinance Limited	Unit 335, 49-51 Queens Road, Five Dock NSW 2046

## Signature

print name	Andrew Palfreyman	capacity	Company Secretary
sign here		date	29 November 2021

## Annexure A – Summary of voluntary escrow arrangements

This is Annexure A of 2 pages referred to in the Form 604 (Notice of change of interests of substantial holders).

print name	Andrew Palfreyman	capacity	Company Secretary
sign here		date	29 November 2021

Holder entity	Escrowed shares	Escrow period
AquAsia Pty Ltd ACN 136 522 051 in its capacity as trustee and custodian for the AquAsia Private Investment Fund	4,577,460 shares	100% subject to escrow for 18 months from the date of issue, and thereafter released as follows: <ul style="list-style-type: none"> <li>• 50% released on the 18-month anniversary of the date of issue;</li> <li>• 25% released on the 24-month anniversary of the date of issue;</li> <li>• 25% released on the 30-month anniversary of the date of issue.</li> </ul>
Pure Asset Management Pty Ltd ACN 616 178 711 in its capacity as trustee for the Income and Growth Fund	4,442,440 shares	
Portfolio Services Pty Ltd ACN 010 565 670	438,768 shares	
Ellerston Capital Limited ACN 110 397 674	599,196 shares	100% subject to escrow for 12 months from the date of issue, and thereafter released as follows: <ul style="list-style-type: none"> <li>• 33.3% released on the 12-month anniversary of the date of issue;</li> <li>• 33.3% released on the 18-month anniversary of the date of issue;</li> <li>• 33.3% released on the 24-month anniversary of the date of issue.</li> </ul>
Australian Philanthropic Services Foundation Pty Limited ACN 158 036 349	554,193 shares	
Craig Chapman in his capacity as trustee for the Nampac Discretionary Trust	299,599 shares	
Pure Asset Management Pty Ltd ACN 616 178 711 in its capacity as trustee for the Income and Growth Fund	241,324 shares	
Papailoa Holdings Pty Ltd as trustee for the Barter 2013 Trust	219,384 shares	
Tuwele Pty Limited ACN 003 180 443 as trustee for the Rosella Superannuation Fund	109,693 shares	
Cherryoak Investments Pty Ltd ACN 101 363 642 as trustee for the C&N Family Trust	149,801 shares	
Farr Pty Ltd ACN 103 871 772	119,840 shares	
Nallac Nominees Pty Ltd ACN 005 790 572	89,881 shares	
Lucerne Finance Pty Ltd ACN 618 123 845	599,194 shares	
Galloway & Galloway Associates, LLC	484,954 shares	100% of the shares will be subject to escrow for 2 months from the date of issue. 10% of the shares may be sold each month thereafter until 12 months after the dates of issue, at which point all remaining shares will be released from escrow.
Equity Trustees Limited ACN 004 031 298 as custodian for Arthur Nelke	383,371 shares	
Mickey Clark	575,773 shares	
Anne Gregerson	1,151,545 shares	
Aldira, LLC	96,374 shares	
Australian Philanthropic Services Foundation Pty Limited ACN 158 036 349	459,685 shares	
Contemplator Pty Ltd ACN 091 294 218	612,914 shares	
Lucerne Australia Pty Ltd ACN 609 346 581	97,628 shares	

The FairBairn Partnership Pty Ltd ACN 621 141 213	103,500 shares	
Lucerne Australia Pty Ltd ACN 609 346 581	93,750 shares	
Keington Superannuation Pty Limited ACN 141 110 250 ATF Keington Super Fund	27,209 shares	
BOSFT Pty Ltd ACN 372 618 595 as trustee for the BOSFT Trust	27,209 shares	
Blasky Pty Ltd ACN 779 254 742 as trustee for the Blasky Superannuation Fund	13,605 shares	
Savluc Pty Ltd ACN 286 810 926 as trustee for the Noack Super Fund	13,605 shares	
David G Tucker Pty Ltd ACN 923 873 875 as trustee for the D G Tucker Pty Ltd Staff Super Fund	13,605 shares	
Fiveyearstime Pty Ltd ACN 751 772 816 as trustee for the JLC Super Fund	20,407 shares	
Anna Ng	20,407 shares	
Ratio Nominees Pty Ltd ACN 005 384 190	61,219 shares	
Barnett Pension Pty Ltd ACN 619 298 627 as trustee for the Barnett Pension Fund	40,813 shares	
Barbright Australia Pty Ltd ACN 65 903 112 760 as trustee for the Interquartz Superannuation Fund	40,813 shares	
J F Byrnes Super Pty Ltd ACN 774 167 367 as trustee for the Argoon Avenue Superannuation Fund	27,209 shares	
Kiers & Co Pty Ltd ACN 250 186 457 as trustee for the D Kiers Superannuation Fund	34,011 shares	
Wannell Enterprises Pty Ltd ACN 360 220 369 as trustee for the Wannell Family Superannuation Fund	27,209 shares	
CJ Arms Superannuation Fund Pty Ltd ACN 110 082 776 as trustee for the CJ Arms Superannuation Fund	13,605 shares	